

Results of Operations

for the Third Quarter of the Fiscal Year Ending March 31, 2026

C. Uyemura & Co., Ltd.

Standard Market of the Tokyo Stock Exchange (Stock Code : 4966)

February 9, 2026

Overview of Consolidated Financial Results for the Third Quarter of the Fiscal Year Ending March 31, 2026

Period under review

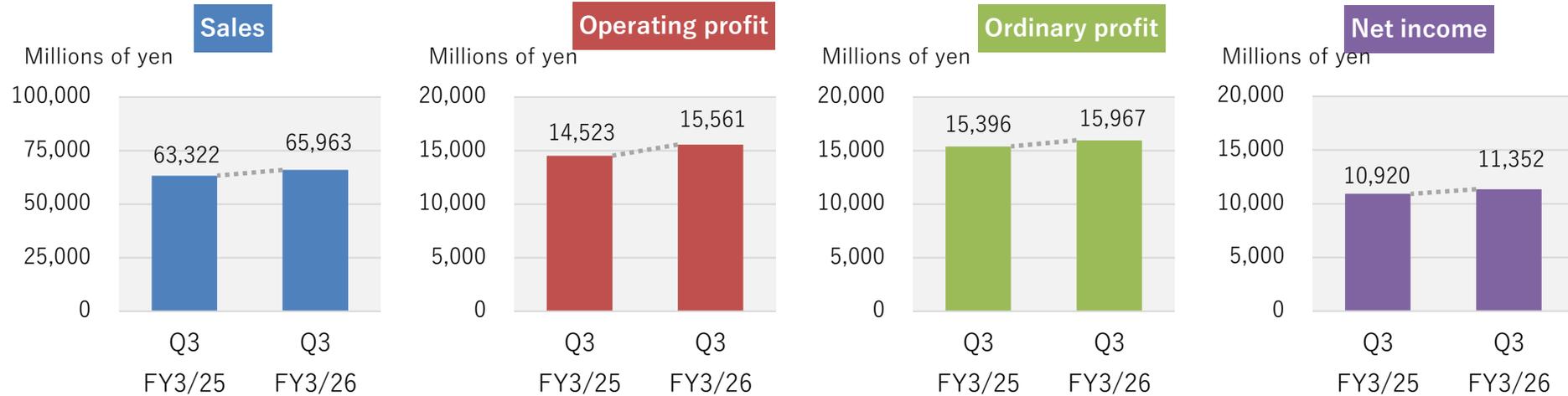
In Japan (1 company): April–December / Overseas (10 companies): January–September

- **Surface Finishing Materials business**
 - Net sales and segment profit increased year-over-year. Demand for our mainstay plating chemicals for semiconductor package PWBs remained strong, mainly for generative AI servers.

- **Surface Finishing Machinery business**
 - Net sales slightly fell year-over-year, but segment profit remained at the same level year-over-year thanks to sales of high value-added plating equipment for semiconductor wafers.

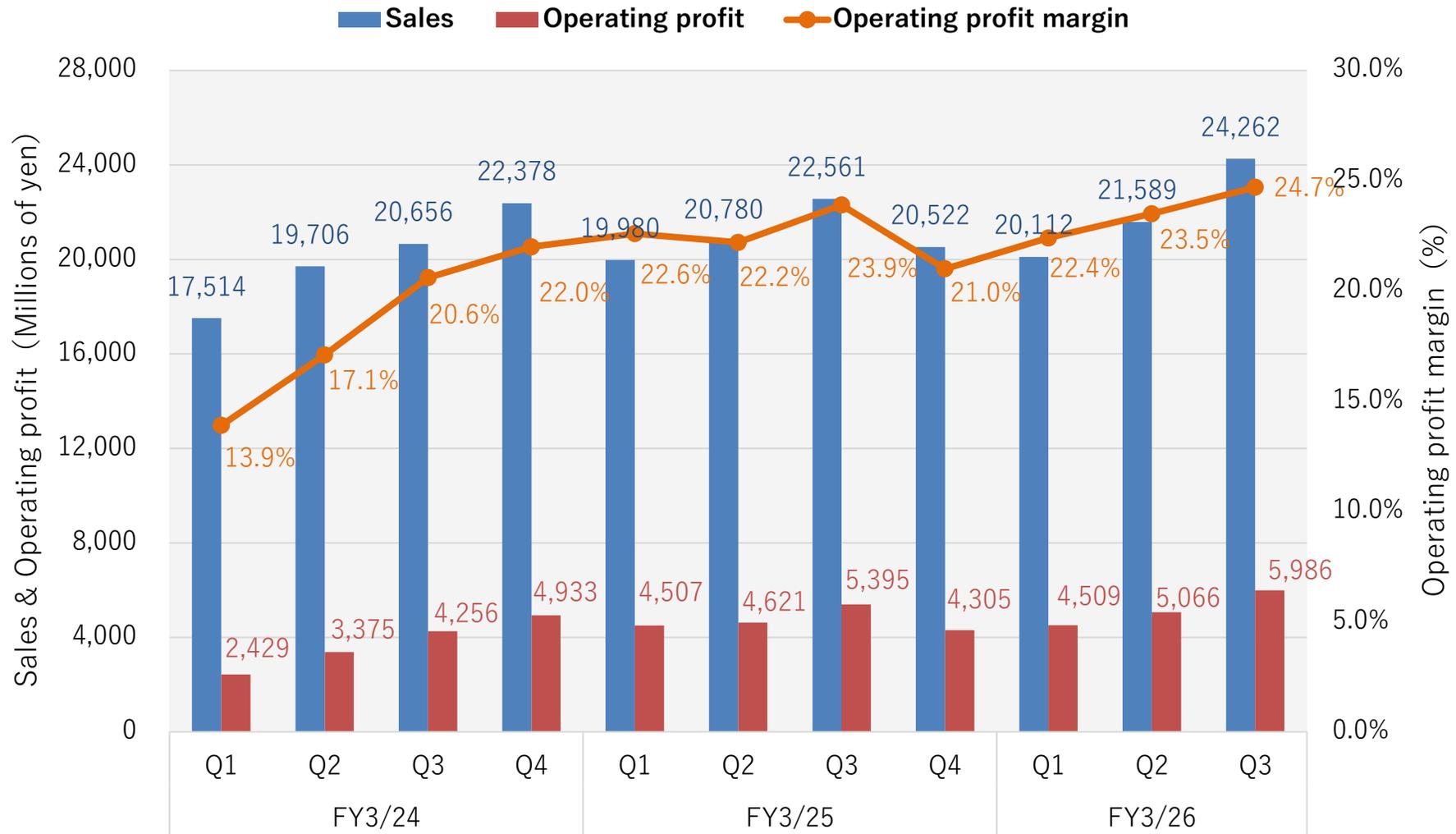
- **Plating Job business**
 - Net sales and segment profit increased year-over-year. This was due to increase in demand for plating processing for electronic circuit boards year-over-year, as well as our efforts to reduce costs and improve yields.

Q3 FY3/26 Financial Results

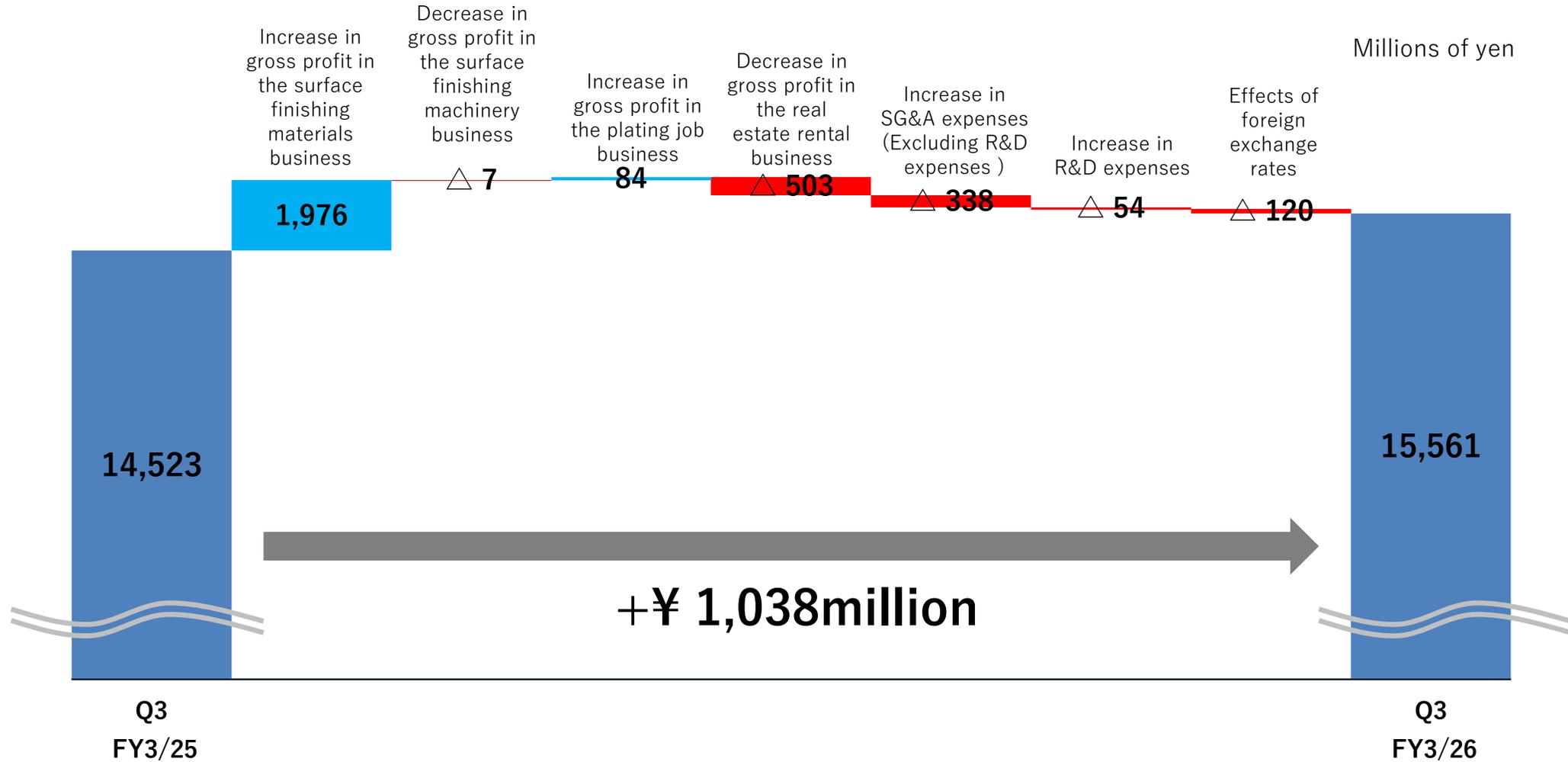


Millions of yen	Q3 FY3/25 Results	Q3 FY3/26 Results	Change	Percentage change
Sales	63,322	65,963	+ 2,641	+ 4.2%
Operating profit	14,523	15,561	+ 1,038	+ 7.2%
Ordinary profit	15,396	15,967	+ 571	+ 3.7%
Net income	10,920	11,352	+ 432	+ 4.0%
Exchange rate: \$US	151.46 yen	148.08 yen	△ 3.38 yen	

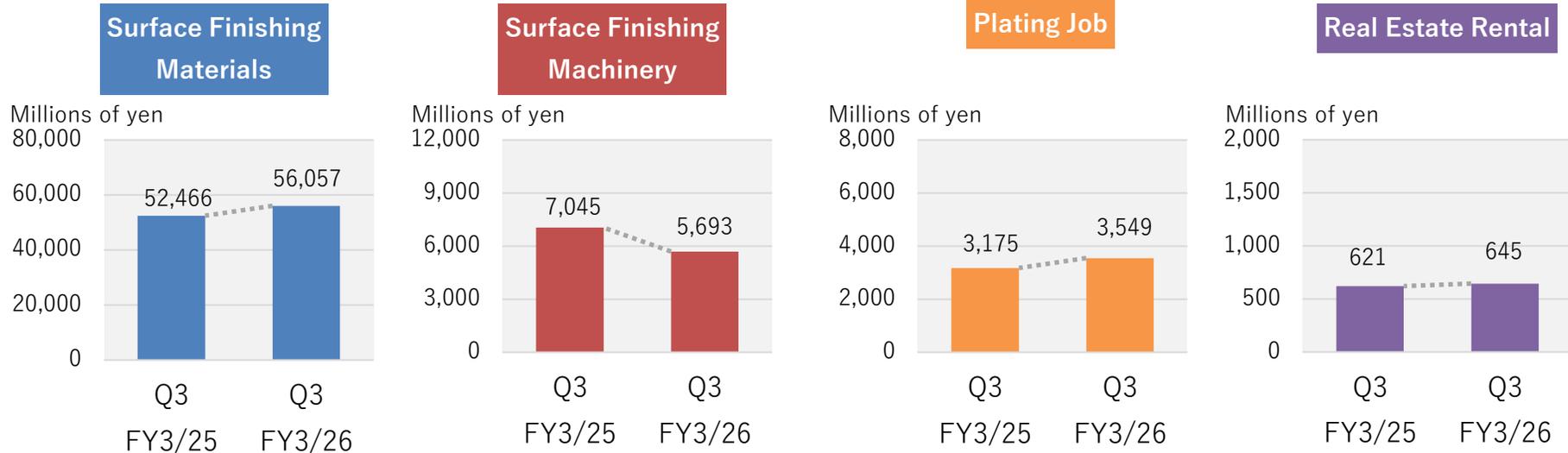
Quarterly Results



Changes in Operating profit

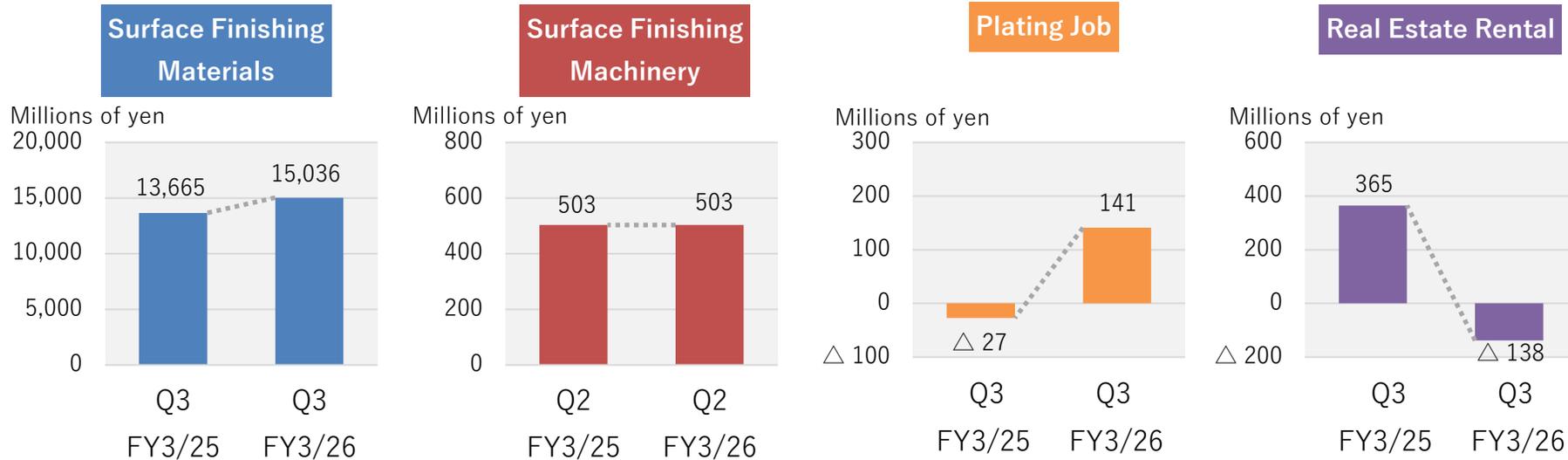


Sales by Business Segment



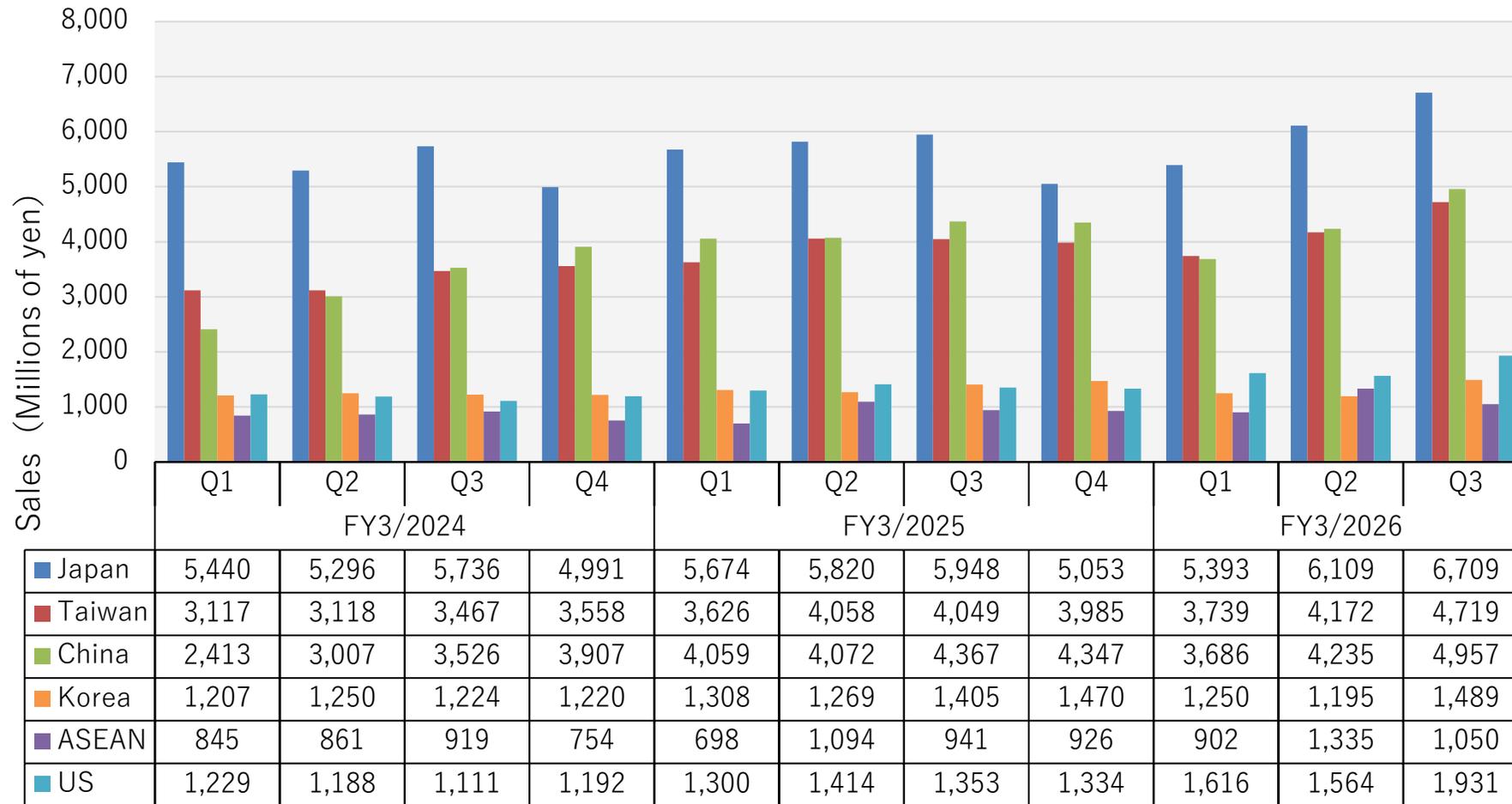
Millions of yen	Q3 FY3/25 Results	Q3 FY3/26 Results	Change	Percentage change
Surface Finishing Materials	52,466	56,057	+ 3,591	+ 6.8%
Surface Finishing Machinery	7,045	5,693	△ 1,352	△ 19.2%
Plating Job	3,175	3,549	+ 374	+ 11.8%
Real Estate Rental	621	645	+ 24	+ 3.9%

Operating Income by Business Segment

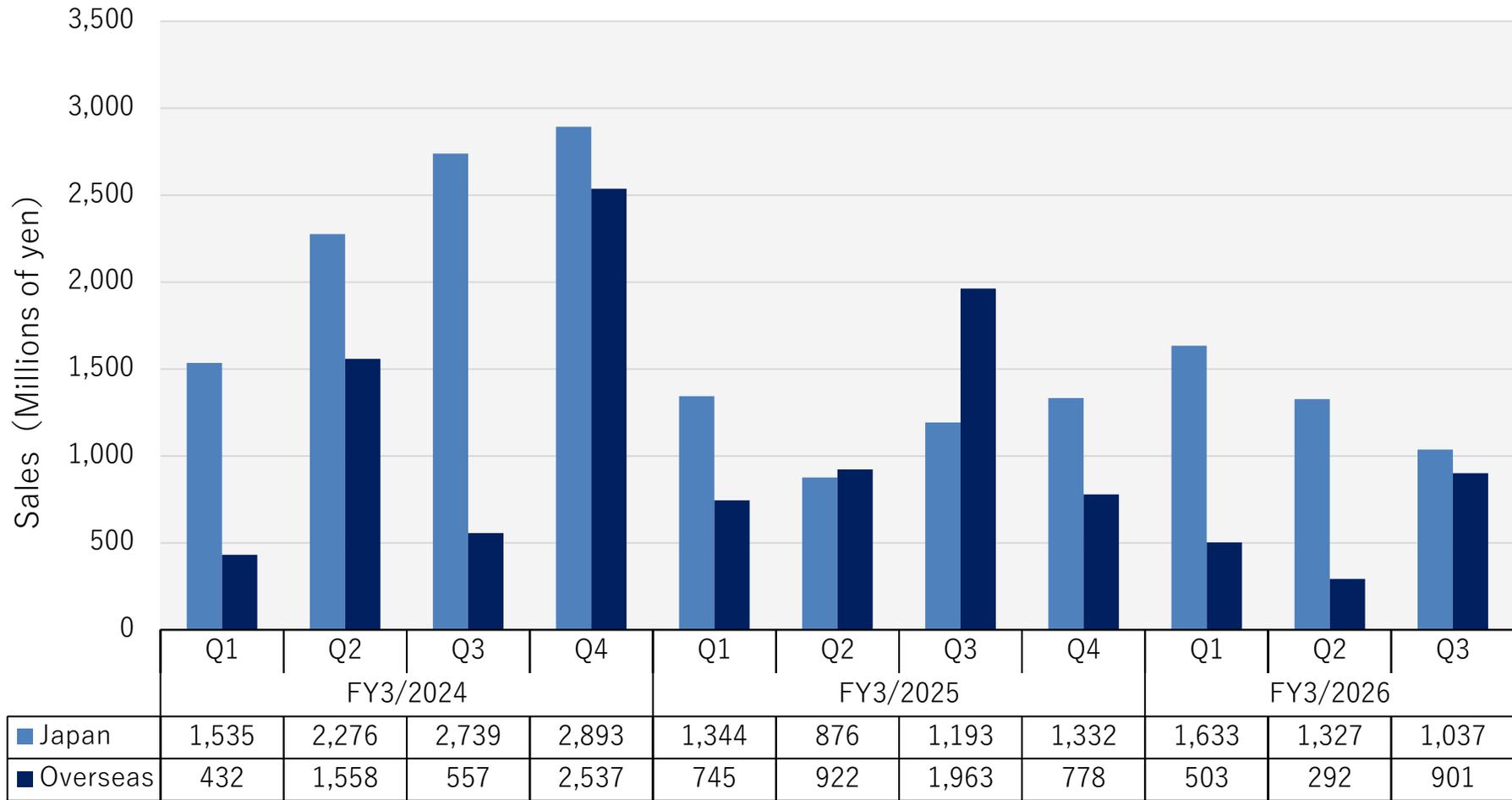


Millions of yen	Q3 FY3/25 Results	Q3 FY3/26 Results	Change	Percentage change
Surface Finishing Materials	13,665	15,036	+ 1,371	+ 10.0%
Surface Finishing Machinery	503	503	+ 0	+ 0.0%
Plating Job	Δ 27	141	+ 168	-
Real Estate Rental	365	Δ 138	Δ 503	-

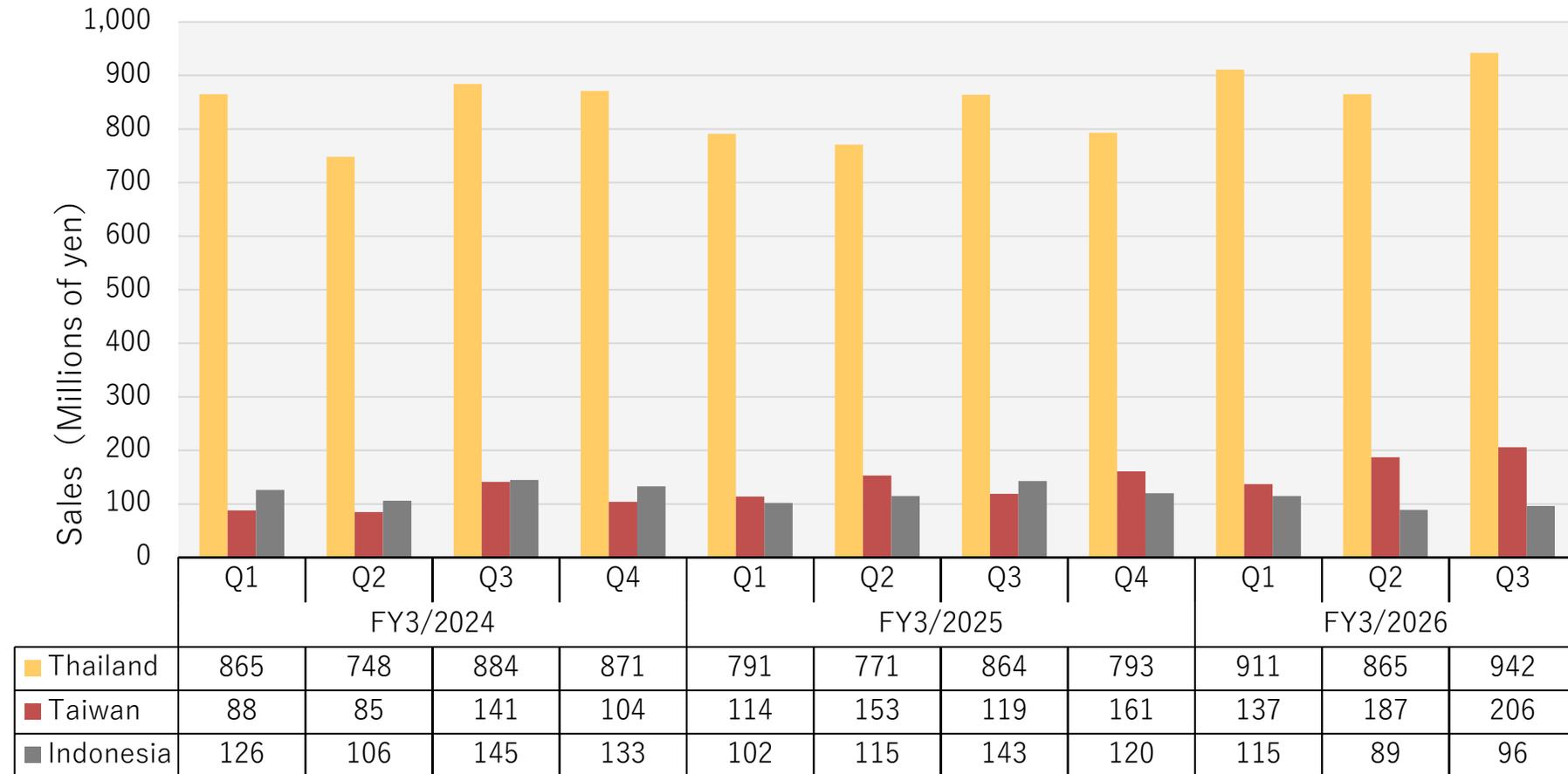
Surface Finishing Materials Business Sales



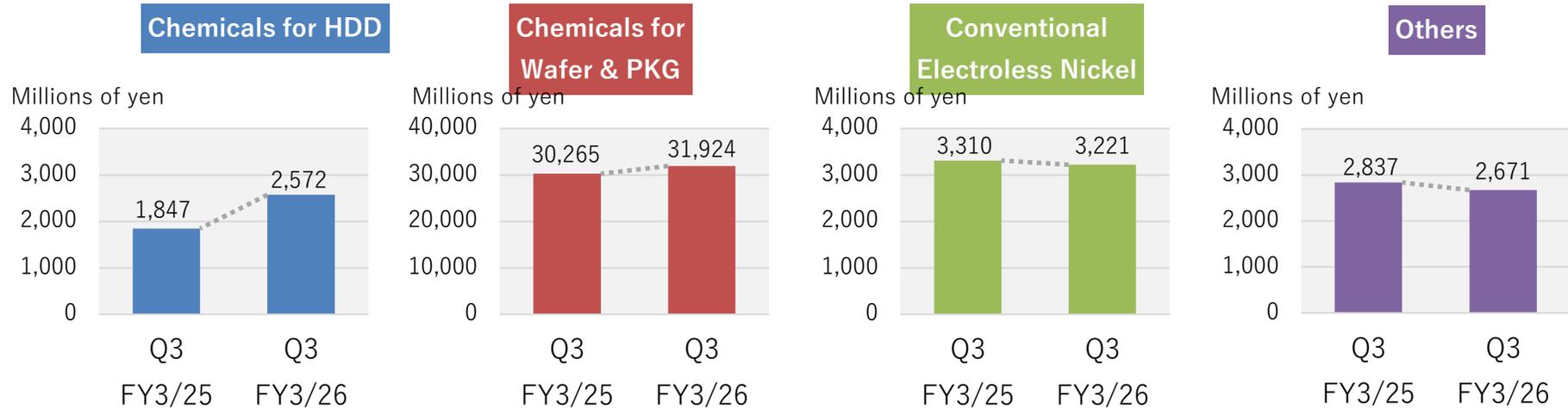
Surface Finishing Machinery Business Sales



Plating Job Business Sales



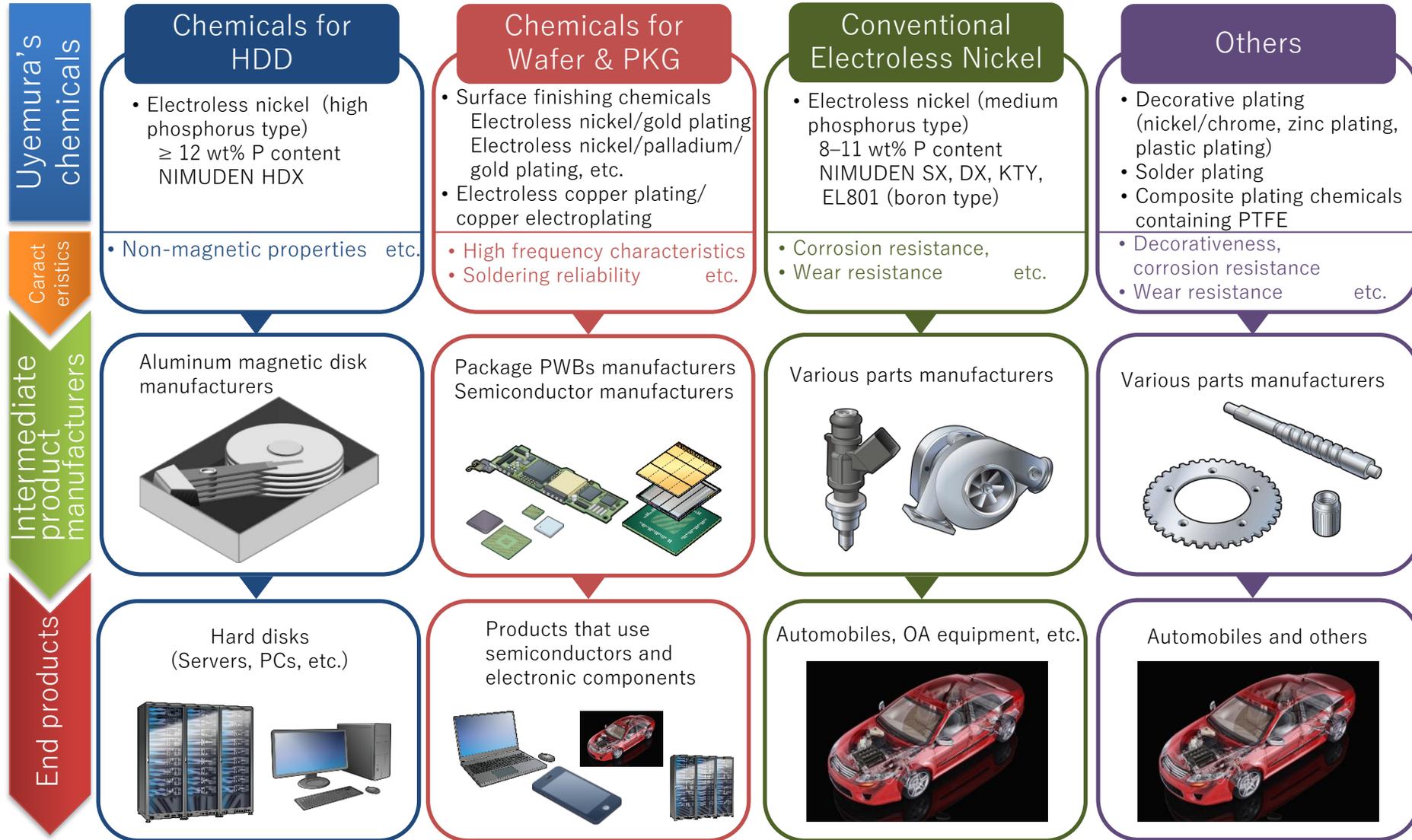
Sales by Chemicals Categories



Millions of yen	Q3 FY3/25 Results		Q3 FY3/26 Results		Change	Percentage change
		%		%		
Chemicals for HDD	1,847	4.8%	2,572	6.4%	+ 724	+ 39.2%
Chemicals for Wafer & PKG	30,265	79.1%	31,924	79.0%	+ 1,658	+ 5.5%
Conventional Electroless Nickel	3,310	8.7%	3,221	8.0%	△ 89	△ 2.7%
Others	2,837	7.4%	2,671	6.6%	△ 166	△ 5.9%
Total	38,260	100.0%	40,388	100.0%	+ 2,127	+ 5.6%

Sales of chemicals are included in the surface finishing materials business. Abrasive compounds, industrial chemicals, or metals and the like are not included in Chemicals categories. *Intersegment sales are included.

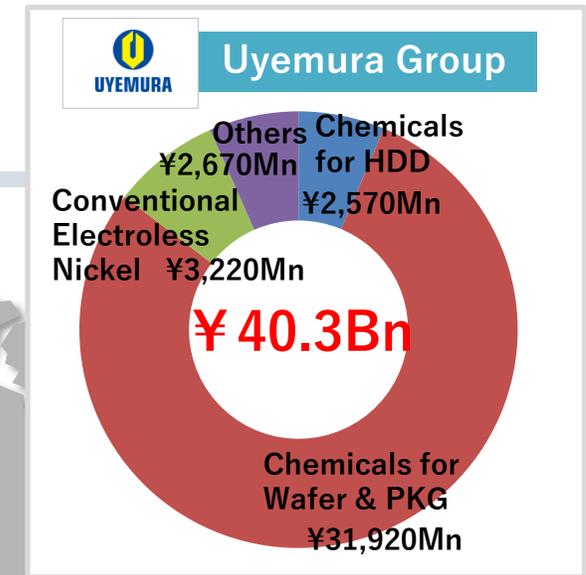
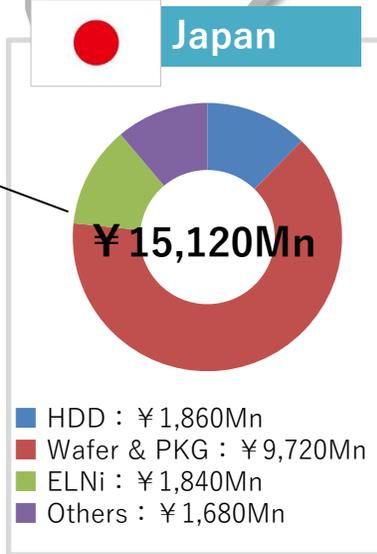
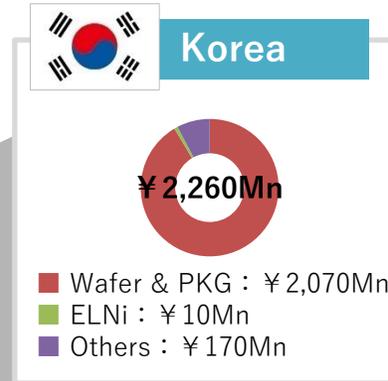
Chemicals Business – From Uyemura to End Users



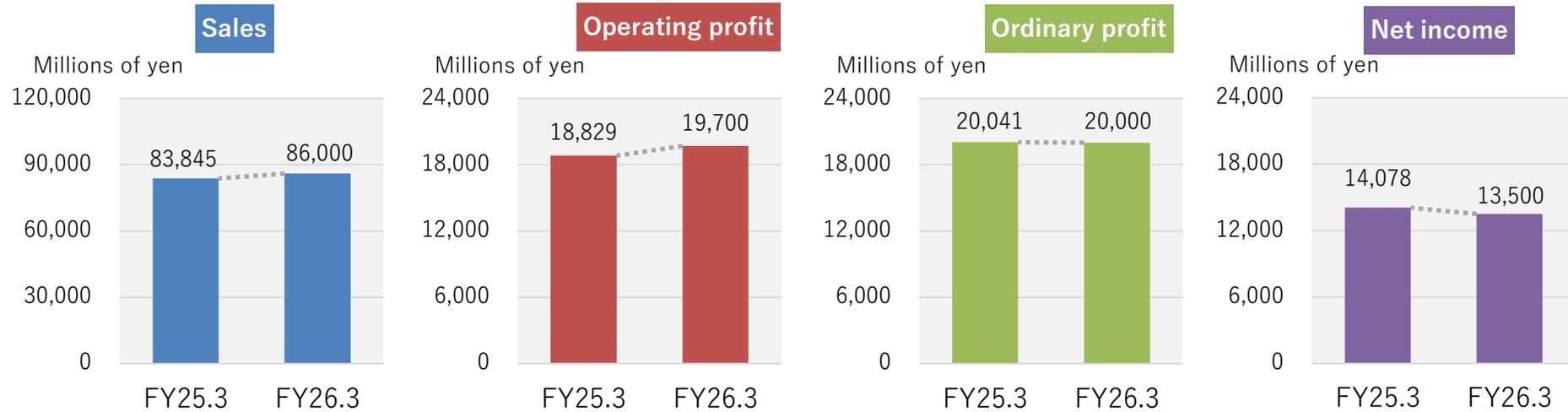
Chemical Sales by Region

Q3 FY3/26 Results

*Intersegment sales are included.



FY3/26 Consolidated Forecasts



Millions of yen	FY3/25 Results	FY3/26 Forecast (Revised on Nov.10,2025)	Change	Percentage change
Sales	83,845	86,000	+2,155	+2.6%
Operating profit	18,829	19,700	+871	+4.6%
Ordinary profit	20,041	20,000	△ 41	△ 0.2%
Net income	14,078	13,500	△ 578	△ 4.1%
Exchange rate: \$US	151.69 yen	149.41 yen	△ 2.28 yen	

FY3/26 Consolidated Forecasts

● Sales & Operating profit by Business Segment

Millions of yen	Sales				Operating profit			
	FY3/25 Results	FY3/26 Forecast (Revised on Nov.10,2025)	Q3 FY3/26 Results	Progress against forecast	FY3/25 Results	FY3/26 Forecast (Revised on Nov.10,2025)	Q3 FY3/26 Results	Progress against forecast
Surface Finishing Materials	69,581	70,648	56,057	79.3%	17,805	19,221	15,036	78.2%
Surface Finishing Machinery	9,157	9,887	5,693	57.6%	582	720	503	69.9%
Plating Job	4,250	4,858	3,549	73.1%	△ 47	94	141	150.0%
Real Estate Rental	832	838	645	77.0%	467	△ 352	△ 138	-

● Sales by Chemicals Categories

Millions of yen	FY3/25 Results	FY3/26 Forecast (Revised on Nov.10,2025)	Q3 FY3/26 Results	Progress against forecast
Chemicals for HDD	2,624	3,115	2,572	82.6%
Chemicals for Wafer & PKG	39,848	42,150	31,924	75.7%
Conventional Electroless Nickel	4,317	4,350	3,221	74.0%
Others	3,614	3,585	2,671	74.5%
Total	50,405	53,200	40,388	75.9%

<Reference> Foreign exchange sensitivity
**Assumed rate for fiscal year ending March 31, 2026:
 149.41 yen (JPY/USD)**

Impact on full-year results:

If the yen depreciates by 1 yen

- Sales: increase by approx. ¥340 million
- Operating profit: increase by approx. ¥70 million

If the yen appreciates by 1 yen

- Sales: decrease by approx. ¥340 million
- Operating profit: decrease by approx. ¥70 million

*It is assumed that other currencies move in tandem with the US dollar.

Exchange Rates

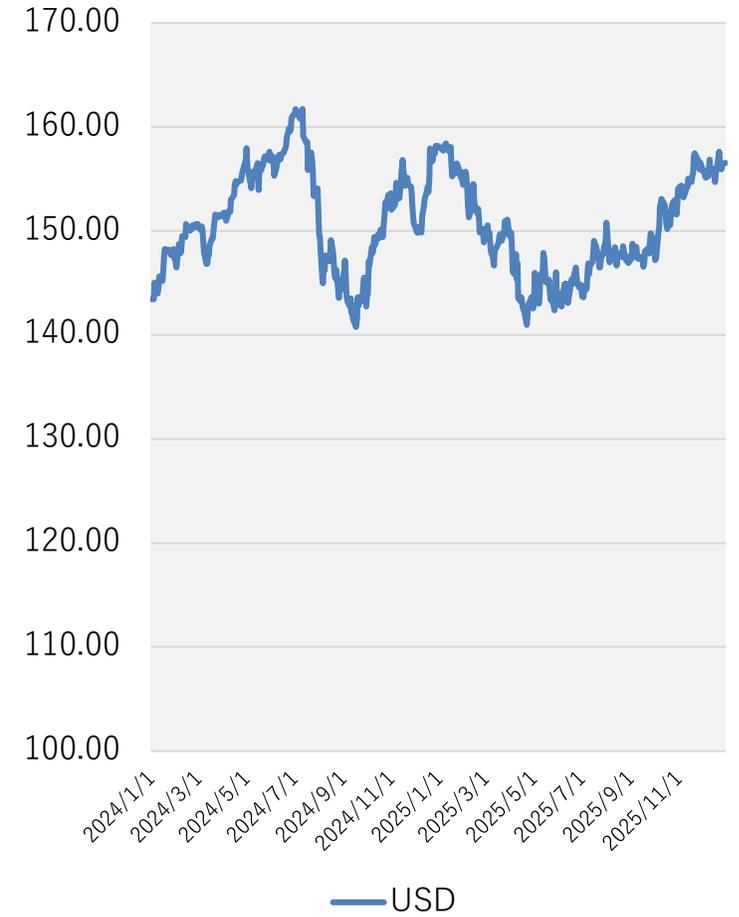
NTD



CNY



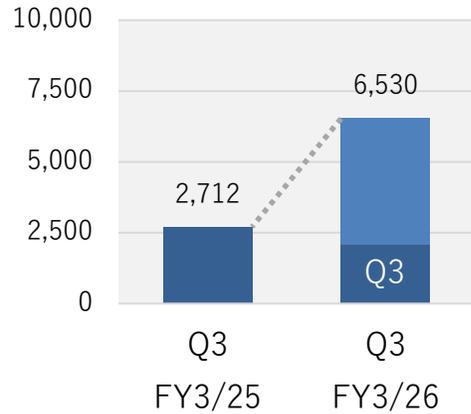
USD



Capital Expenditure, Depreciation and R&D Expenses

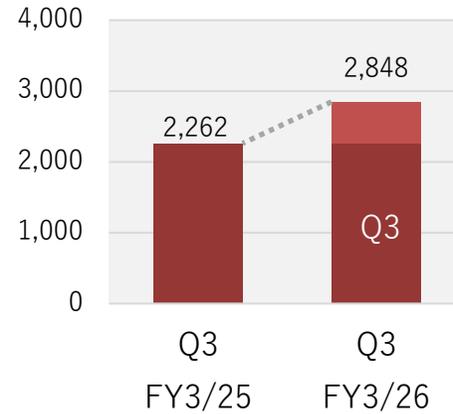
Capital Expenditure

Millions of yen



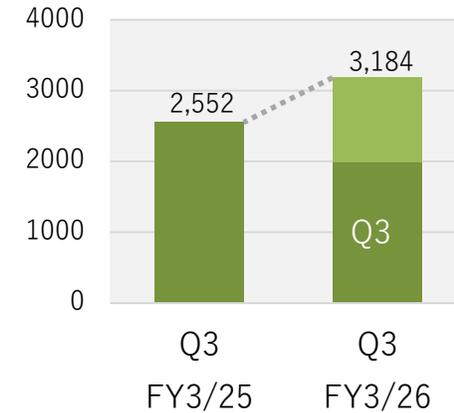
Depreciation

Millions of yen



R&D Expenses

Millions of yen



Millions of yen	FY3/25 Results (Full-year)	Q3 FY3/26 Results	FY3/26 Forecast (Full-year)
Capital Expenditure	2,712	2,080	6,530
Depreciation	2,262	1,791	2,848
R&D Expenses	2,552	1,993	3,184



ESG and SDG Related Initiatives

Under the Uyemura Group slogan of “Growing together with  (UY:You),” our aims are to grow and prosper together with our stakeholders and to be a company that is able to contribute to society.

Environment

Development and expansion of sales of environmentally friendly products and technologies



Development and delivery of products that will lead to the development of society and improvement of the environment



Reduction of waste and water consumption



Use of clean energy and reduction of electricity consumption



Realization of a sustainable society

Social

Promotion of social and community contribution activities



Automation of factory process from order receipt to shipment



Development of workplace environments where employees can work energetically



Governance

Thorough compliance with laws and regulations and respect for human rights



Implementation of business continuity plan



Please refer to our website for detailed information on our initiatives.

Uyemura Group Companies

Company name	Foundation	Location	Business
C.Uyemura & Co., Ltd.	1848 (Establishment) 1933 (Incorporated)	Japan	     
Uyemura International Corporation	1985	US	  
Uyemura International (Hong Kong) Co., Ltd.	1986	China (Hong Kong)	
Taiwan Uyemura Co., Ltd.	1987	Taiwan	    
Uyemura (Thailand) Co., Ltd.	1987	Thailand	   
Uyemura (Shenzhen) Co., Ltd.	1988	China (Shenzhen)	   
Uyemura International (Singapore) Pte Ltd	1992	Singapore	
Uyemura (Malaysia) Sdn. Bhd.	1996	Malaysia	 
Uyemura (Shanghai) Co., Ltd.	2002	China (Shanghai)	
Uyemura Korea Co., Ltd.	2010	Korea	 
PT.Uyemura Indonesia	2012	Indonesia	 



Sales



R&D



Chemical
Production



Machinery
Production



Plating Job



Real Estate
Rental

Forecasts of future performance in this report are based on assumptions judged to be valid and information currently available to the Company, but are not promises by the Company regarding future performance. Actual results are affected by various factors and may differ substantially.

Growing together with



Uyemura Group Companies

• Japan	C.Uyemura & Co., Ltd.	• Taiwan	Taiwan Uyemura Co., Ltd.
• USA	Uyemura International Corporation	• Korea	Uyemura Korea Co., Ltd.
• Hong Kong	Uyemura International (Hong Kong) Co., Ltd.	• Singapore	Uyemura International (Singapore) Pte Ltd
• Shenzhen	Uyemura (Shenzhen) Co., Ltd.	• Malaysia	Uyemura (Malaysia) Sdn. Bhd.
• Shanghai	Uyemura (Shanghai) Co., Ltd.	• Thailand	Uyemura Thailand Co., Ltd.
		• Indonesia	PT. Uyemura Indonesia