

February 9, 2026

**Consolidated Financial Results
for the Nine Months Ended December 31, 2025
(Under Japanese GAAP)**

Company name:	C. Uyemura & Co., Ltd.	
Listing:	Tokyo Stock Exchange	
Securities code:	4966	
URL:	https://www.uyemura.co.jp/	
Representative:	Hiroya Uyemura, President	
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Scheduled date to commence dividend payments:	-	
Preparation of supplementary material on financial results:	Yes	
Holding of financial results briefing:	None	

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
December 31, 2025	65,963	4.2	15,561	7.2	15,967	3.7	11,352	4.0
December 31, 2024	63,322	9.4	14,523	44.3	15,396	43.9	10,920	50.6

Note: Comprehensive income For the nine months ended December 31, 2025: ¥11,000 million [1.8%]
For the nine months ended December 31, 2024: ¥10,807 million [(3.2)%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2025	703.61	-
December 31, 2024	677.14	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
December 31, 2025	134,503	112,658	83.8	6,981.00
March 31, 2025	130,589	106,119	81.3	6,578.64

Reference: Equity
As of December 31, 2025: ¥112,658 million
As of March 31, 2025: ¥106,119 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
Fiscal year ended March 31, 2025	Yen -	Yen 0.00	Yen -	Yen 280.00	Yen 280.00
Fiscal year ending March 31, 2026	Yen -	Yen 0.00	Yen -		
Fiscal year ending March 31, 2026 (Forecast)				Yen 290.00	Yen 290.00

Note: Revisions to the forecast of cash dividends most recently announced: Yes

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen	
Fiscal year ending March 31, 2026	86,000	2.6	19,700	4.6	20,000	(0.2)	13,500	(4.1)	836.65	

Note: Revisions to the earnings forecasts most recently announced: None

* Notes

(1) Significant changes in the scope of consolidation during the period: None
(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
(3) Changes in accounting policies, changes in accounting estimates, and restatement
(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
(ii) Changes in accounting policies due to other reasons: None
(iii) Changes in accounting estimates: None
(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	18,099,000 shares
As of March 31, 2025	18,099,000 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	1,961,139 shares
As of March 31, 2025	1,968,132 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	16,135,081 shares
Nine months ended December 31, 2024	16,127,963 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm:None

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. For the conditions on which earnings forecasts are predicated and precautions for the use of earnings forecasts, please refer to Appendix P.3 "1. Summary of Operating Results, etc. (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."
(Changing the display unit of the amount)

The amounts of items and other items displayed in the Company's quarterly consolidated financial statements were previously stated in units of 1 thousand yen, but have been changed to in units of 1 million yen from the first quarter consolidated accounting period and the first quarter consolidated cumulative period. For the sake of ease of comparison, the consolidated cumulative periods for the previous consolidated fiscal year and the third quarter of the previous fiscal year have also been changed to units of million yen.

Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	52,152	52,258
Notes and accounts receivable - trade, and contract assets	23,147	27,047
Merchandise and finished goods	4,285	3,942
Work in process	1,750	1,660
Raw materials and supplies	3,162	3,193
Other	2,302	2,014
Allowance for doubtful accounts	(148)	(151)
Total current assets	<u>86,652</u>	<u>89,965</u>
Non-current assets		
Property, plant and equipment		
Buildings and structures	27,352	27,445
Accumulated depreciation	(18,469)	(18,983)
Buildings and structures, net	8,883	8,461
Machinery, equipment and vehicles	15,603	15,601
Accumulated depreciation	(12,671)	(12,963)
Machinery, equipment and vehicles, net	2,932	2,638
Land	10,100	10,339
Leased assets	813	821
Accumulated depreciation	(460)	(493)
Leased assets, net	353	327
Construction in progress	291	972
Other	7,843	8,059
Accumulated depreciation	(5,778)	(5,967)
Other, net	2,064	2,092
Total property, plant and equipment	<u>24,626</u>	<u>24,832</u>
Intangible assets	322	261
Investments and other assets		
Investment securities	16,971	17,535
Retirement benefit asset	331	314
Deferred tax assets	992	918
Other	776	757
Allowance for doubtful accounts	(84)	(81)
Total investments and other assets	<u>18,987</u>	<u>19,443</u>
Total non-current assets	<u>43,936</u>	<u>44,537</u>
Total assets	<u>130,589</u>	<u>134,503</u>

	As of March 31, 2025	As of December 31, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	3,641	2,931
Electronically recorded obligations - operating	3,834	3,340
Short-term borrowings	400	350
Lease liabilities	260	239
Income taxes payable	3,053	2,107
Contract liabilities	4,465	3,184
Provision for bonuses	183	64
Provision for bonuses for directors (and other officers)	310	233
Other	2,301	2,503
Total current liabilities	18,450	14,954
Non-current liabilities		
Long-term guarantee deposits	694	701
Lease liabilities	570	560
Deferred tax liabilities	2,666	3,512
Retirement benefit liability	1,684	1,740
Long-term accounts payable - other	237	198
Other	166	177
Total non-current liabilities	6,019	6,890
Total liabilities	24,469	21,845
Net assets		
Shareholders' equity		
Share capital	1,336	1,336
Capital surplus	1,311	1,339
Retained earnings	96,802	103,638
Treasury shares	(7,843)	(7,815)
Total shareholders' equity	91,607	98,498
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	971	1,362
Foreign currency translation adjustment	13,409	12,676
Remeasurements of defined benefit plans	131	120
Total accumulated other comprehensive income	14,511	14,159
Total net assets	106,119	112,658
Total liabilities and net assets	130,589	134,503

Quarterly consolidated statement of income

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Net sales	63,322	65,963
Cost of sales	38,467	39,676
Gross profit	24,854	26,286
Selling, general and administrative expenses	10,331	10,724
Operating profit	14,523	15,561
Non-operating income		
Interest income	333	336
Dividend income	83	123
Valuable resource recovered income	38	34
Foreign exchange gains	80	-
Subsidy income	305	3
Technical advisory fee income	-	2
Other	78	101
Total non-operating income	920	601
Non-operating expenses		
Interest expenses	16	19
Foreign exchange losses	-	148
Commission expenses	18	17
Other	12	11
Total non-operating expenses	47	196
Ordinary profit	15,396	15,967
Extraordinary income		
Gain on sale of non-current assets	64	5
Total extraordinary income	64	5
Extraordinary losses		
Loss on sale and retirement of non-current assets	24	12
Total extraordinary losses	24	12
Profit before income taxes	15,436	15,960
Income taxes - current	3,851	3,863
Income taxes - deferred	664	743
Total income taxes	4,515	4,607
Profit	10,920	11,352
Profit attributable to		
Profit attributable to owners of parent	10,920	11,352
Other comprehensive income		
Valuation difference on available-for-sale securities	(57)	391
Foreign currency translation adjustment	(50)	(732)
Remeasurements of defined benefit plans, net of tax	(5)	(10)
Total other comprehensive income	(113)	(352)
Comprehensive income	10,807	11,000
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	10,807	11,000

(Notes on segment information, etc.)

Segment Information

I. The nine months of the previous fiscal year (April 1, 2024 to December 31, 2024)

Information on sales and the amount of profit or loss for each reported segment, as well as revenue breakdown information

(Millions of yen)

	Reportable segments					Other (Note) 1	Total	Reconciling items	Quarterly Consolidated Income and Statements of Comprehensive Income (Note)2
	Surface Finishing Materials	Surface Finishing Machinery	Plating Job	Real Estate Rental	Total				
Sales									
Japan	17,443	3,414	-	-	20,857	17	20,874	-	20,874
Taiwan	11,734	1,038	386	-	13,159	-	13,159	-	13,159
China	12,498	1,466	-	-	13,965	-	13,965	-	13,965
Korea	3,983	22	-	-	4,006	-	4,006	-	4,006
Singapore	2,454	1,066	-	-	3,521	-	3,521	-	3,521
Thailand	279	-	2,426	-	2,706	-	2,706	-	2,706
North America	4,068	37	-	-	4,106	-	4,106	-	4,106
Other	-	-	361	-	361	-	361	-	361
Revenue generated from customer contracts	52,463	7,045	3,175	-	62,684	17	62,701	-	62,701
Other Earnings	-	-	-	621	621	-	621	-	621
Revenues from external customers	52,463	7,045	3,175	621	63,305	17	63,322	-	63,322
Transactions with other segments	3	-	-	-	3	-	3	(3)	-
Total	52,466	7,045	3,175	621	63,308	17	63,326	(3)	63,322
Segment profit (loss)	13,665	503	(27)	365	14,507	15	14,523	-	14,523

Note: 1. The "Other" category is for business segments that are not included in the reporting segments and include royalty income.

2. The sum of segment profit or loss (loss) is consistent with operating income in the quarterly consolidated income and comprehensive income statement.

3. Net sales are broken down by reporting segment by country or region in which the Company and its consolidated subsidiaries are located.

II. The nine months of the current fiscal year (April 1, 2025 to December 31, 2025)

Information on sales and the amount of profit or loss for each reported segment, as well as revenue breakdown information

(Millions of yen)

	Reportable segments					Other (Note) 1	Total	Reconciling items	Quarterly Consolidated Income and Statements of Comprehensive Income (Note)2
	Surface Finishing Materials	Surface Finishing Machinery	Plating Job	Real Estate Rental	Total				
Sales									
Japan	18,211	3,997	-	-	22,209	20	22,229	-	22,229
Taiwan	12,630	1,308	530	-	14,468	-	14,468	-	14,468
China	12,878	261	-	-	13,140	-	13,140	-	13,140
Korea	3,934	44	-	-	3,979	-	3,979	-	3,979
Singapore	2,777	52	-	-	2,830	-	2,830	-	2,830
Thailand	510	-	2,718	-	3,229	-	3,229	-	3,229
North America	5,111	28	-	-	5,139	-	5,139	-	5,139
Other	-	-	300	-	300	-	300	-	300
Revenue generated from customer contracts	56,054	5,693	3,549	-	65,297	20	65,318	-	65,318
Other Earnings	-	-	-	645	645	-	645	-	645
Revenues from external customers	56,054	5,693	3,549	645	65,942	20	65,963	-	65,963
Transactions with other segments	3	-	-	-	3	-	3	(3)	-
Total	56,057	5,693	3,549	645	65,945	20	65,966	(3)	65,963
Segment profit (loss)	15,036	503	141	(138)	15,543	18	15,561	-	15,561

Note: 1. The "Other" category is for business segments that are not included in the reporting segments and include royalty income.

2. The sum of segment profit or loss (loss) is consistent with operating income in the quarterly consolidated income and comprehensive income statement.

3. Net sales are broken down by reporting segment by country or region in which the Company and its consolidated subsidiaries are located.