

# Results of Operations

for the First Quarter of the Fiscal Year Ending March 31, 2026

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C. Uyemura & Co., Ltd.

Standard Market of the Tokyo Stock Exchange (Stock Code : 4966)

August 8, 2025

# Overview of Consolidated Financial Results for the First Quarter of the Fiscal Year Ending March 31, 2026

Period under review

In Japan (1 company): April–June / Overseas (10 companies): January–March

- **Surface finishing materials business**

- Demand for our mainstay plating chemicals for package PWBs remained firm for generative AI servers, while demand for personal computers and general-purpose servers continued to recover at a moderate pace.

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- **Surface finishing machinery business**

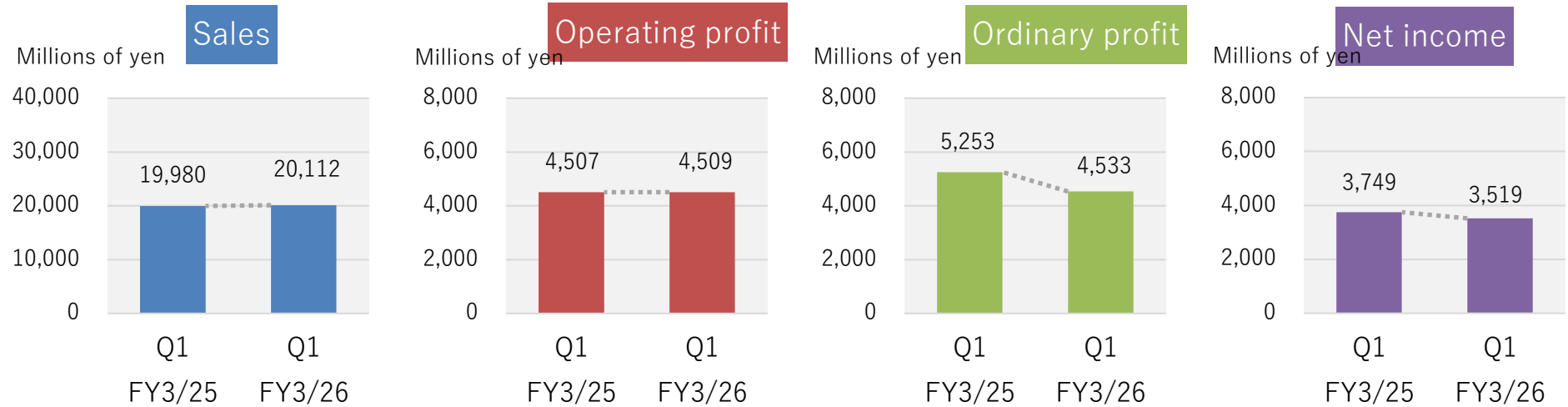
- Net sales were maintained at the same level as the same period of the previous fiscal year, but segment profit fell below the level of the same period of the previous fiscal year due to soaring material and labor costs.

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- **Plating job business**

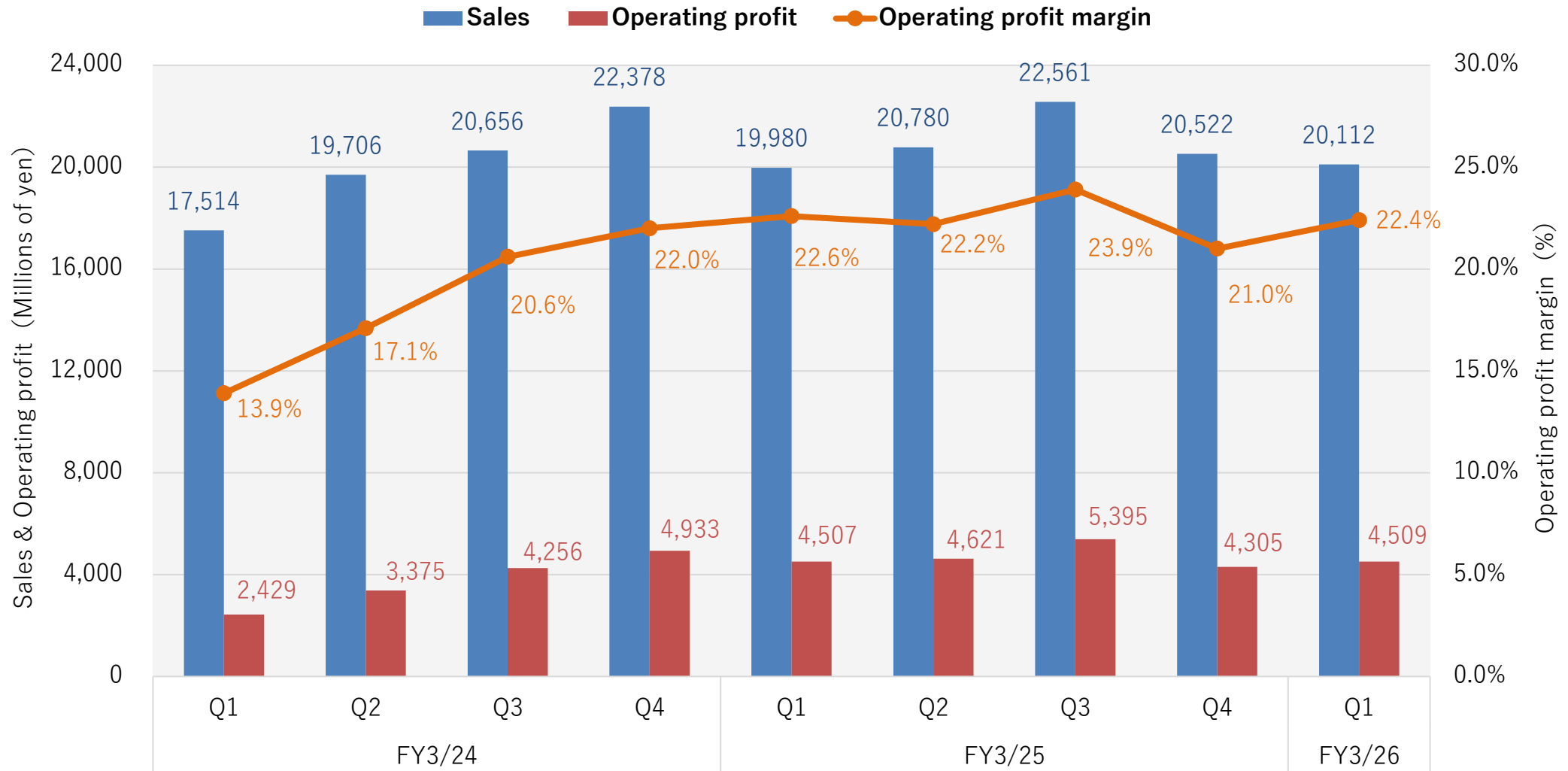
- Demand for plating processing for electronic circuit boards exceeded the level of the same period of the previous fiscal year. In addition, as a result of cost reduction efforts and yield improvements, both net sales and segment profit exceeded the levels of the same period of the previous fiscal year.

# Q1 FY3/26 Financial Results

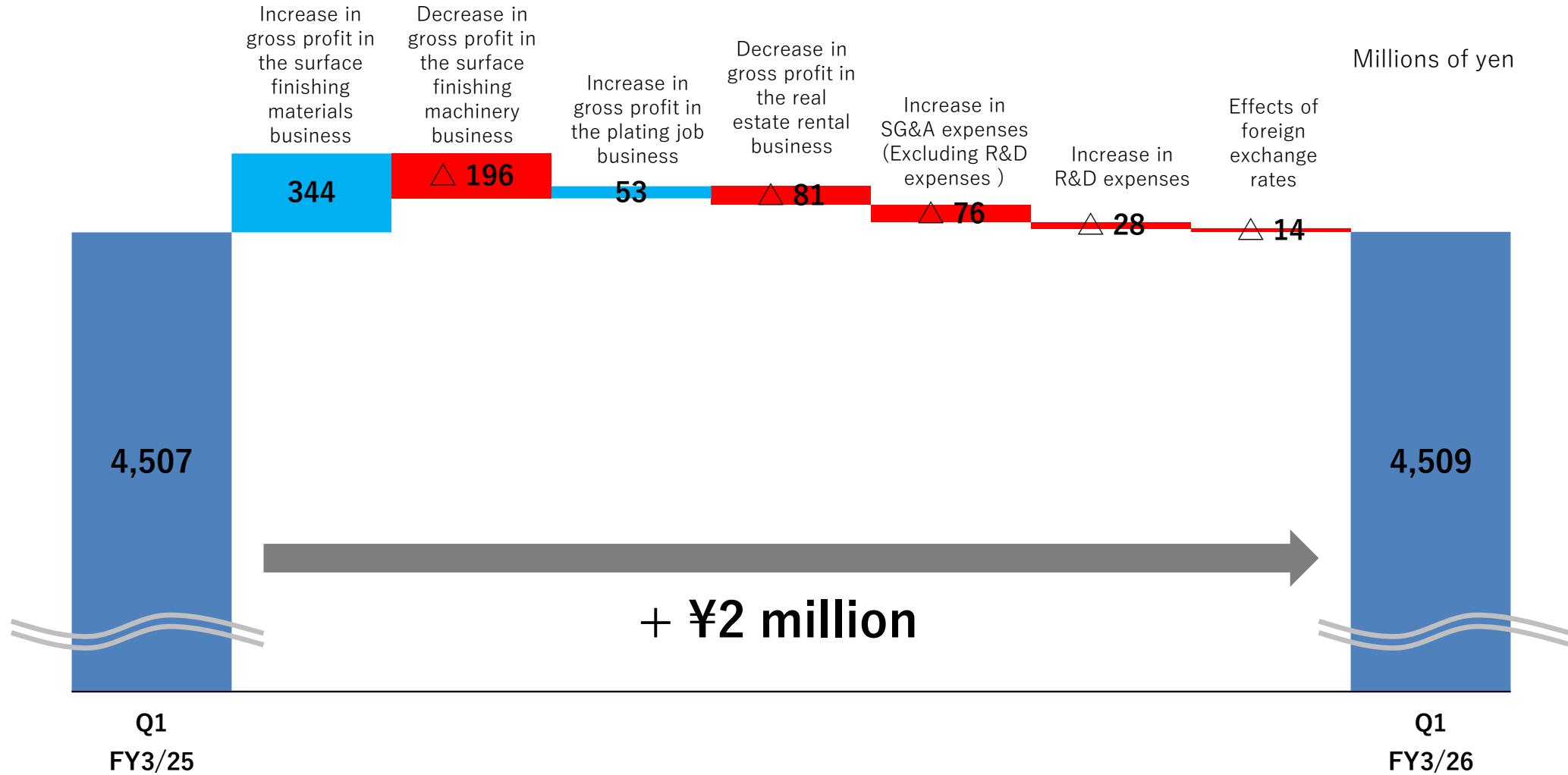


Millions of yen	Q1 FY3/25 Results	Q1 FY3/26 Results	Change	Percentage change
Sales	19,980	20,112	+ 132	+ 0.7%
Operating profit	4,507	4,509	+ 2	+ 0.0%
Ordinary profit	5,253	4,533	△ 720	△ 13.7%
Net income	3,749	3,519	△ 230	△ 6.1%
Exchange rate: \$US	148.63 yen	152.55 yen	+ 3.92 yen	

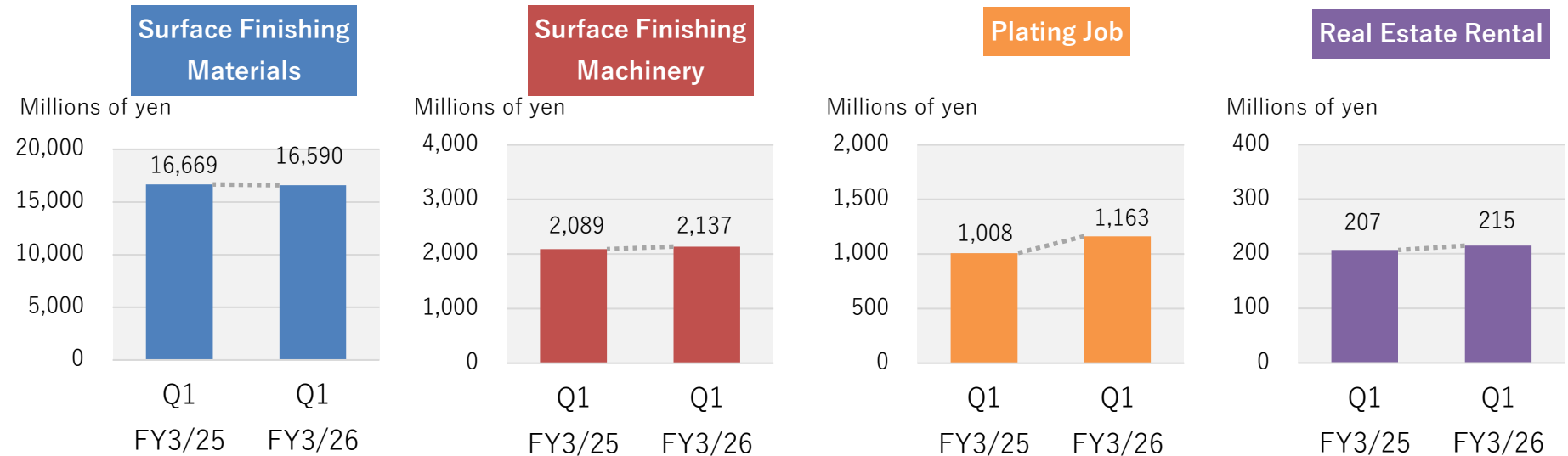
# Quarterly Results



# Changes in Operating profit

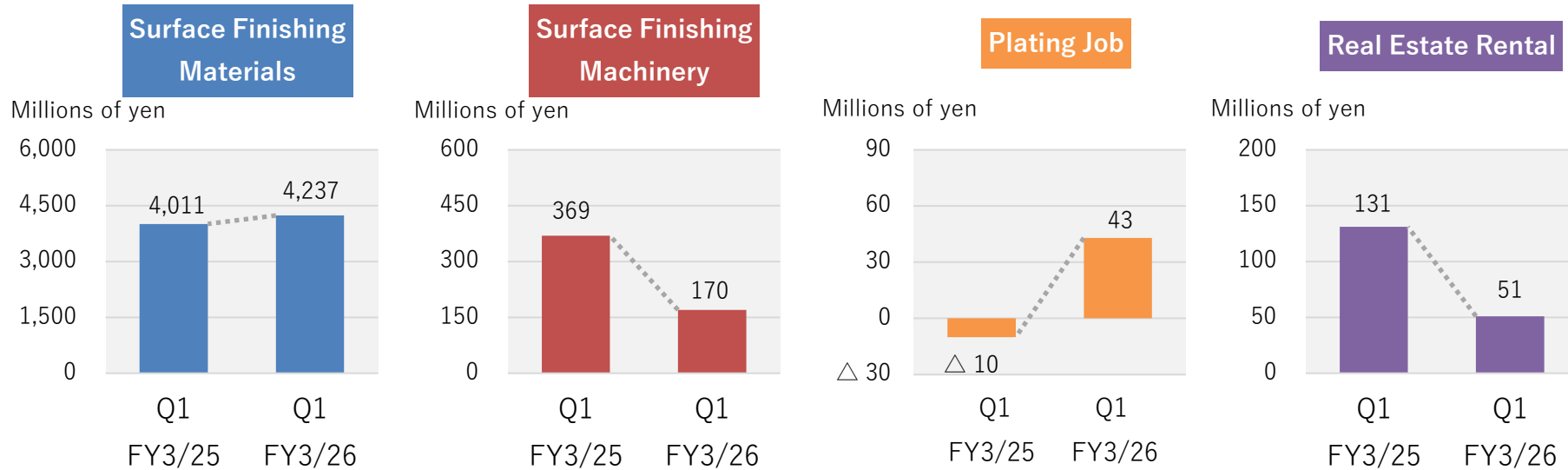


# Sales by Business Segment



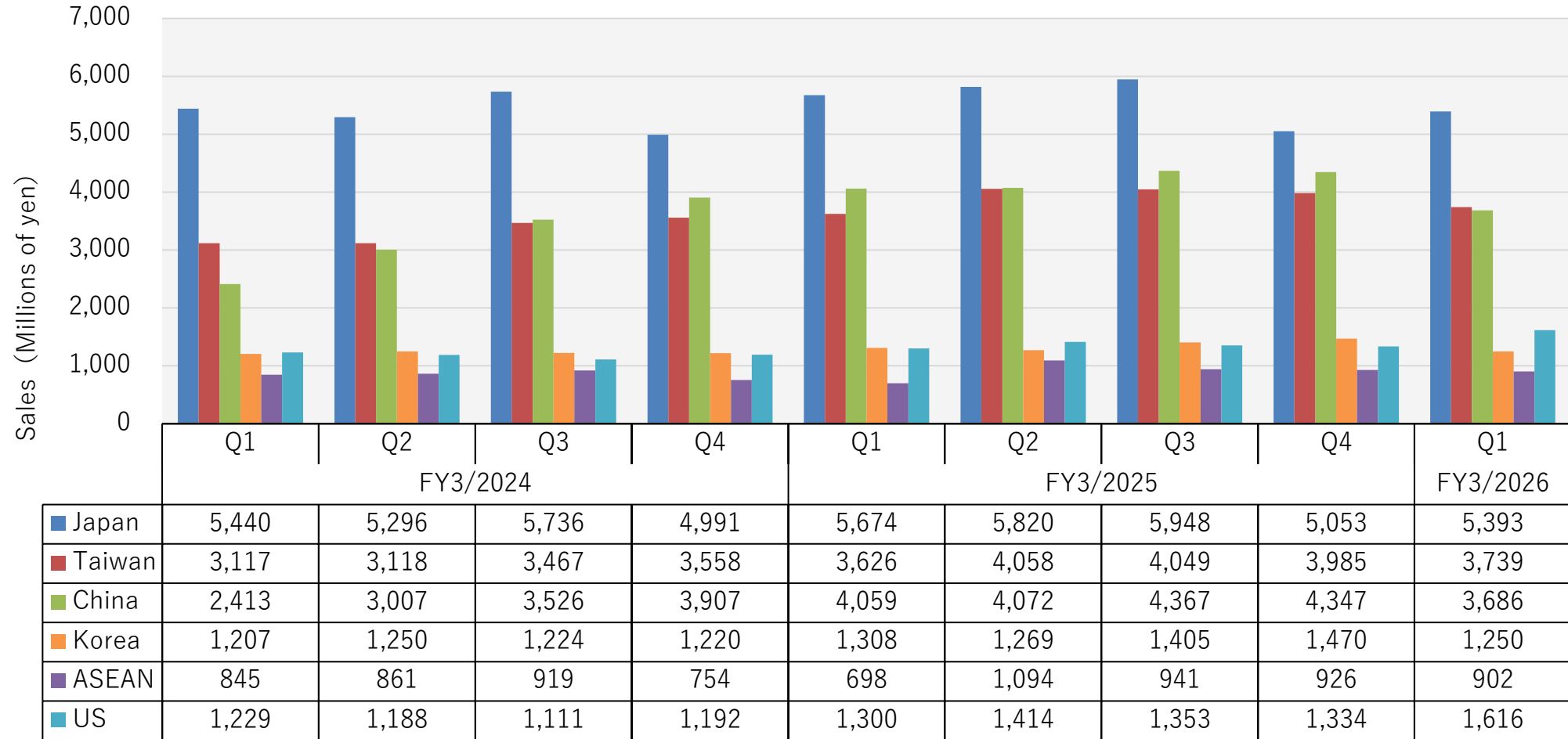
Millions of yen	Q1 FY3/25 Results	Q1 FY3/26 Results	Change	Percentage change
Surface Finishing Materials	16,669	16,590	△ 79	△ 0.5%
Surface Finishing Machinery	2,089	2,137	+ 48	+ 2.3%
Plating Job	1,008	1,163	+ 155	+ 15.4%
Real Estate Rental	207	215	+ 8	+ 3.9%

# Operating Income by Business Segment



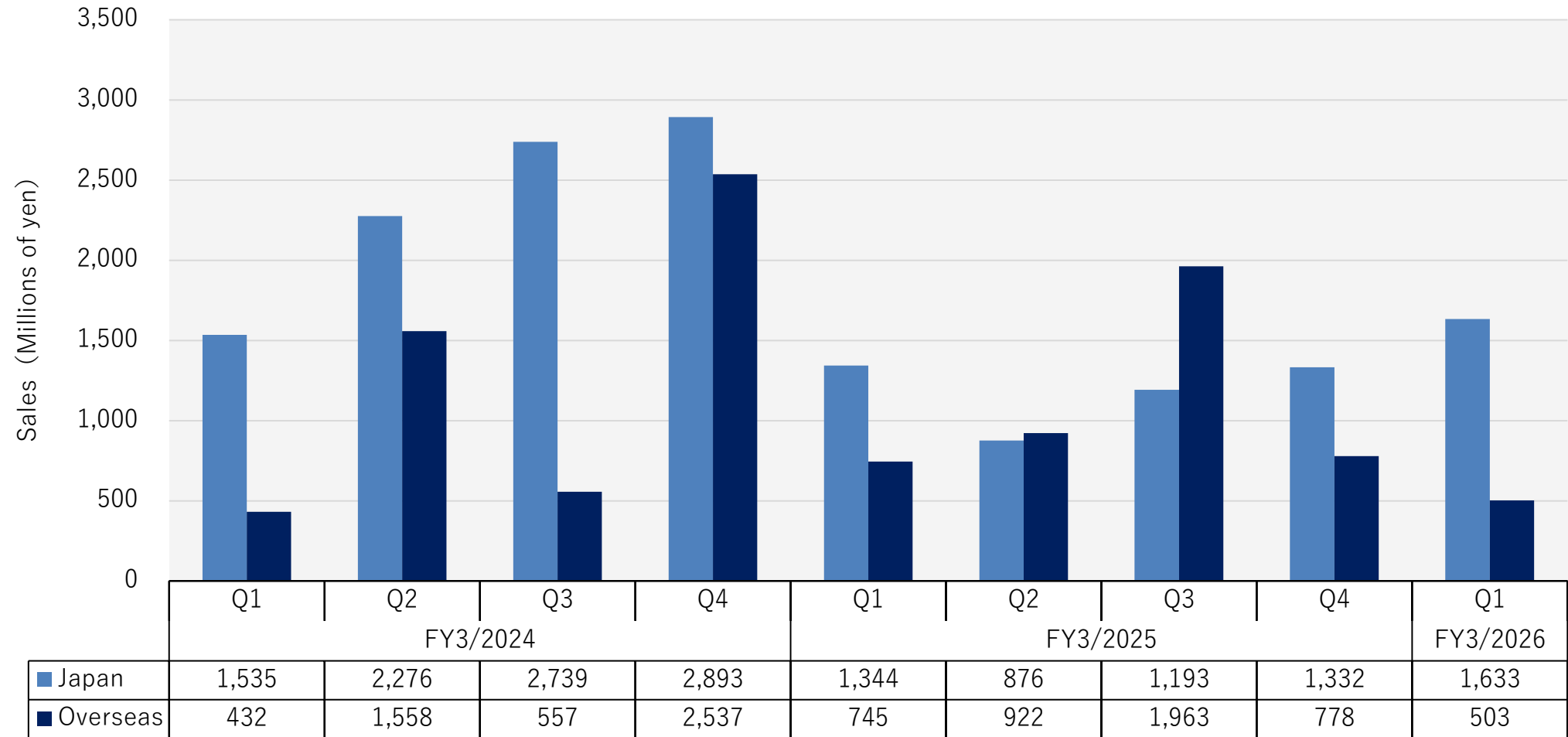
Millions of yen	Q1 FY3/25 Results	Q1 FY3/26 Results	Change	Percentage change
Surface Finishing Materials	4,011	4,237	+ 226	+ 5.6%
Surface Finishing Machinery	369	170	△ 198	△ 53.8%
Plating Job	△ 10	43	+ 54	-
Real Estate Rental	131	51	△ 80	△ 60.8%

# Surface Finishing Materials Business Sales

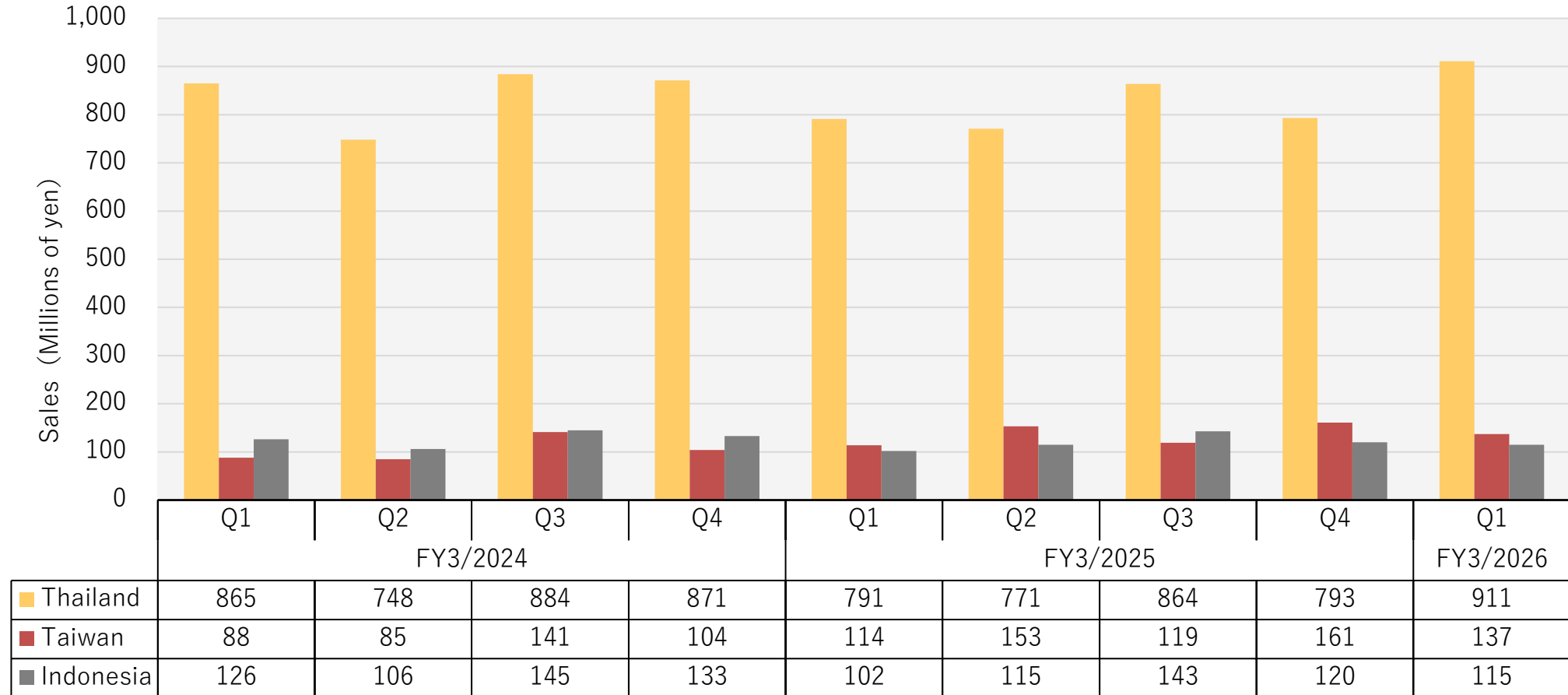




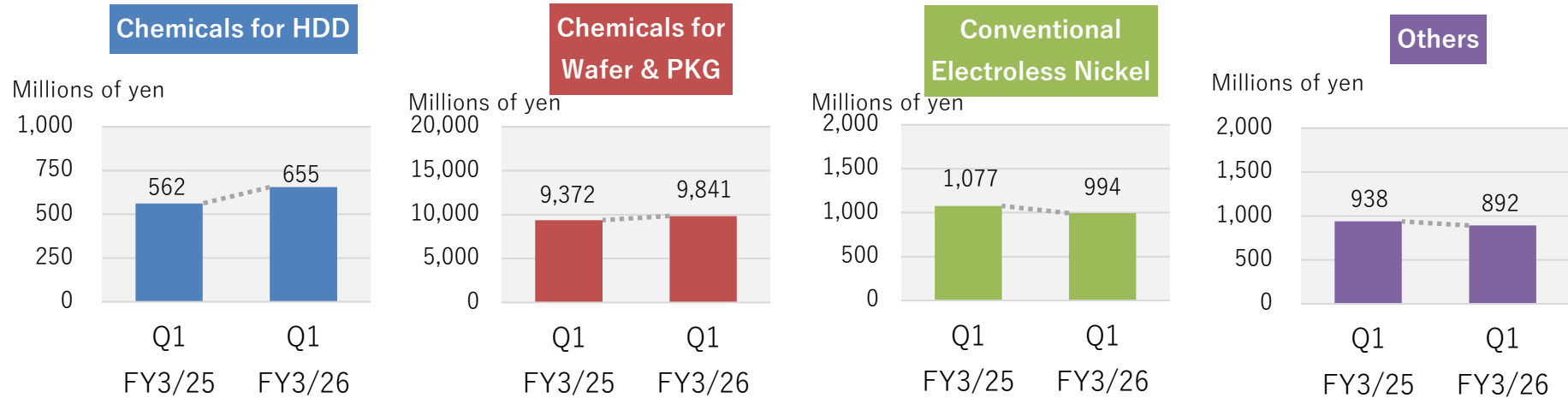
# Surface Finishing Machinery Business Sales



# Plating Job Business Sales



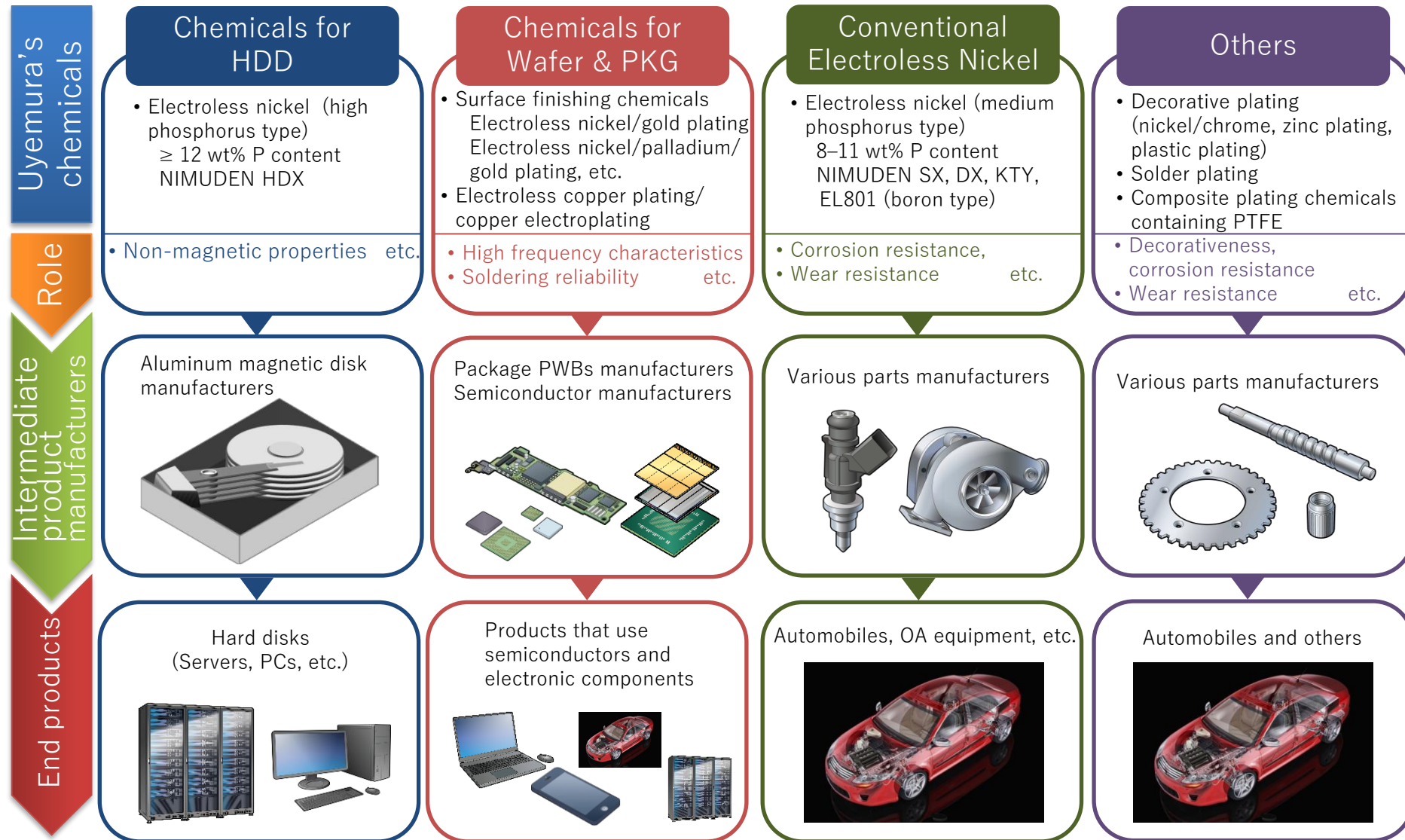
# Sales by Chemicals Categories



Millions of yen	Q1 FY3/25 Results		Q1 FY3/26 Results		Change	Percentage change
		%		%		
Chemicals for HDD	562	4.7%	655	5.3%	+ 92	+ 16.5%
Chemicals for Wafer & PKG	9,372	78.4%	9,841	79.5%	+ 469	+ 5.0%
Conventional Electroless Nickel	1,077	9.0%	994	8.0%	△ 83	△ 7.7%
Others	938	7.9%	892	7.2%	△ 45	△ 4.9%
<b>Total</b>	<b>11,950</b>	<b>100.0%</b>	<b>12,384</b>	<b>100.0%</b>	<b>+ 433</b>	<b>+ 3.6%</b>

Sales of chemicals are included in the surface finishing materials business. Chemicals do not include abrasive compounds, industrial chemicals, or metals and the like. \*Intersegment sales are included.

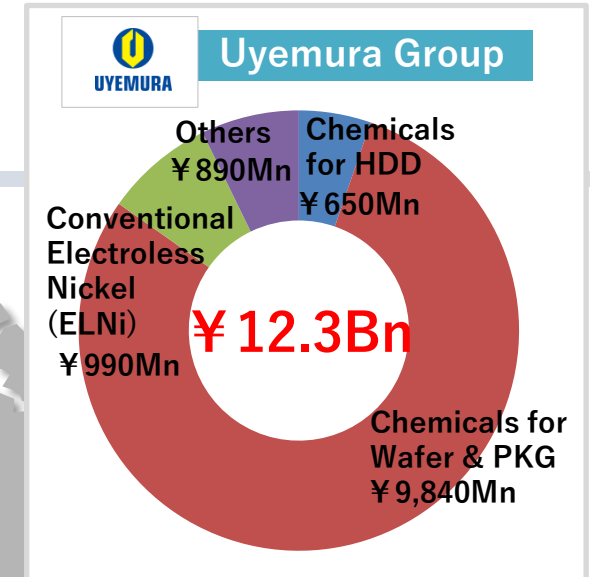
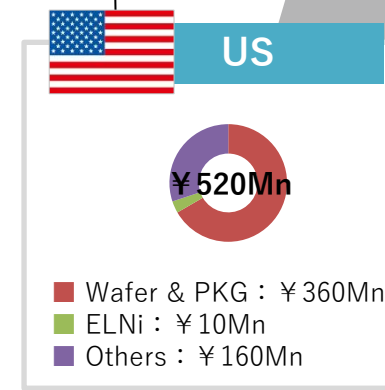
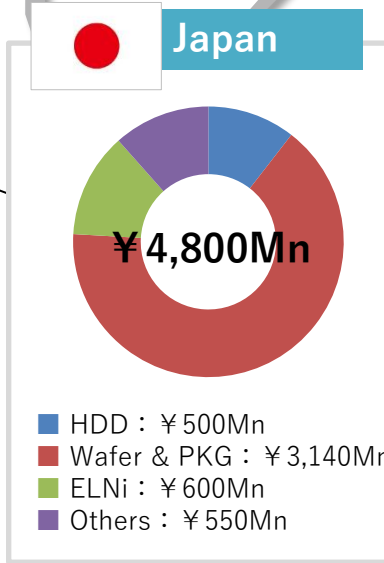
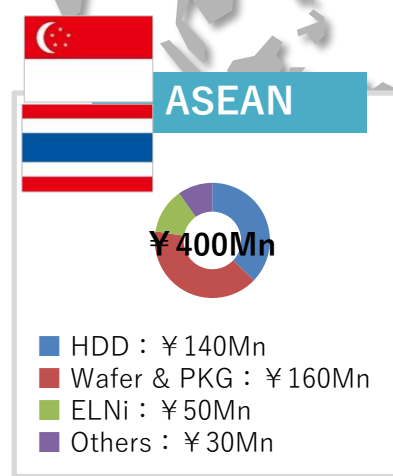
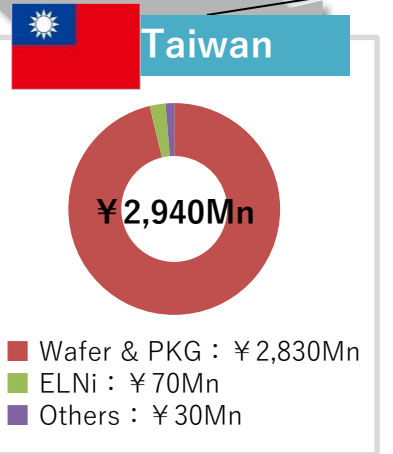
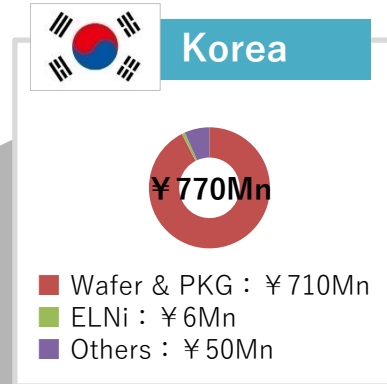
# Chemicals Business – From Uyemura to End Users



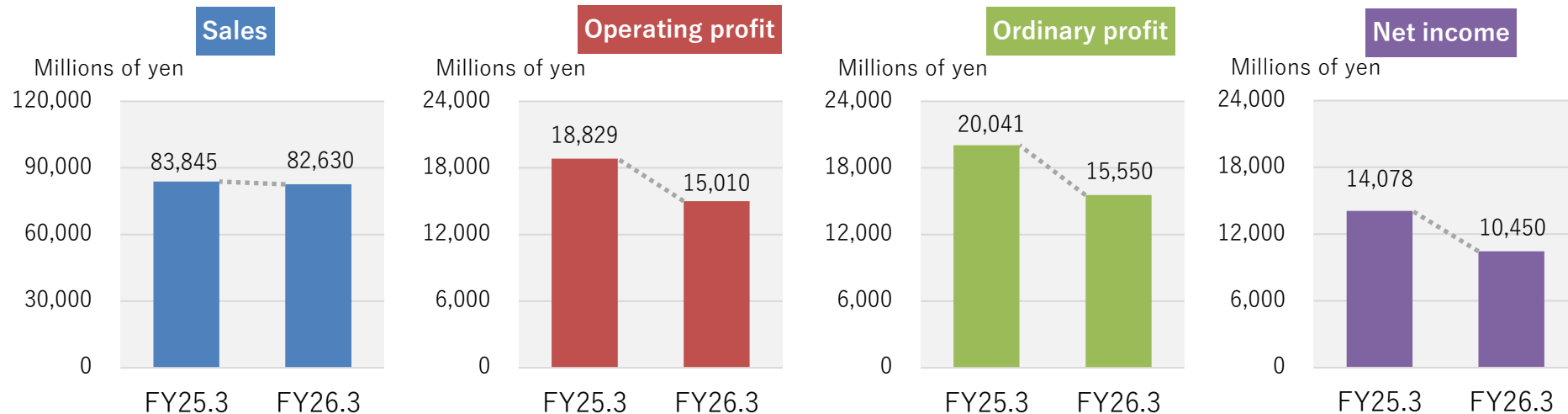
# Chemical Sales by Region

## Q1 FY3/26 Results

\*Intersegment sales are included.



# FY3/26 Consolidated Forecast



Millions of yen	FY3/25 Results	FY3/26 Forecast	Change	Percentage change
Sales	83,845	82,630	△ 1,215	△ 1.4%
Operating profit	18,829	15,010	△ 3,819	△ 20.3%
Ordinary profit	20,041	15,550	△ 4,491	△ 22.4%
Net income	14,078	10,450	△ 3,628	△ 25.8%
Exchange rate: \$US	151.69 yen	141.02 yen	△ 10.67 yen	

# FY3/26 Consolidated Forecasts

## ● Sales & Operating profit by Business Segment

Millions of yen	Sales				Operating profit			
	FY3/25 Results (Full-year)	FY3/26 Forecast (Full-year)	Q1 FY3/26 Results	Progress against forecast	FY3/25 Results (Full-year)	FY3/26 Forecast (Full-year)	Q1 FY3/26 Results	Progress against forecast
Surface Finishing Materials	69,581	67,919	16,590	24.4%	17,805	15,137	4,237	28.0%
Surface Finishing Machinery	9,157	9,677	2,137	22.1%	582	382	170	44.5%
Plating Job	4,250	4,190	1,163	27.8%	△ 47	△ 84	43	-
Real Estate Rental	832	820	215	26.2%	467	△ 448	51	-

## ● Sales by Chemicals Categories

Millions of yen	FY3/25 Results (Full-year)	FY3/26 Forecast (Full-year)	Q1 FY3/26 Results	Progress against forecast
Chemicals for HDD	2,624	2,880	655	22.7%
Chemicals for Wafer & PKG	39,848	39,212	9,841	25.1%
Conventional Electroless Nickel	4,317	4,234	994	23.5%
Others	3,614	3,543	892	25.2%
Total	50,405	49,869	12,384	24.8%

<Reference> Foreign exchange sensitivity  
**Assumed rate for fiscal year ending March 31, 2026: 141.02 yen (JPY/USD)**

Impact on full-year results:

If the yen depreciates by 1 yen

- Sales: increase by approx. ¥340 million
- Operating profit: increase by approx. ¥70 million

If the yen appreciates by 1 yen

- Sales: decrease by approx. ¥340 million
- Operating profit: decrease by approx. ¥70 million

\*It is assumed that other currencies move in tandem with the US dollar.

# Exchange Rates

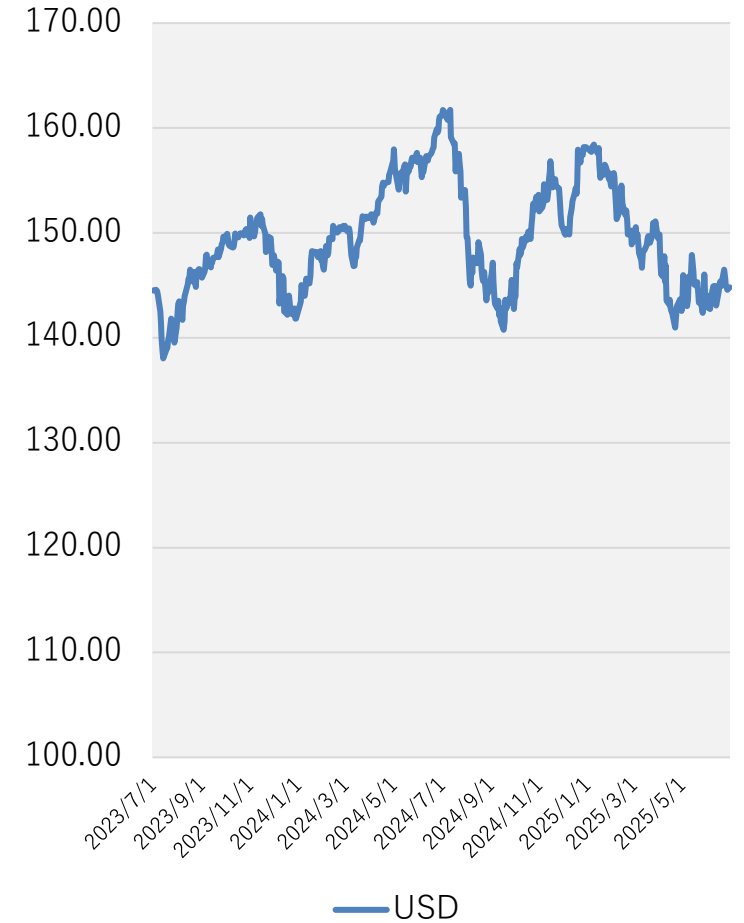
## NTD



## CNY



## USD

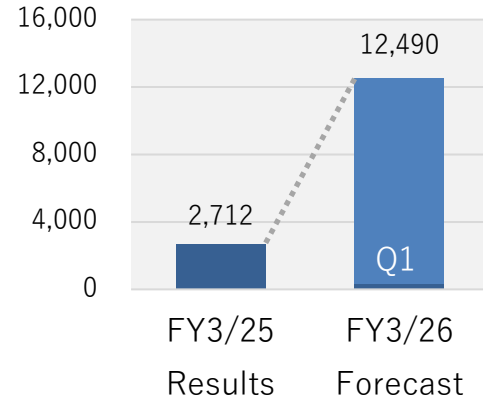




# Capital Expenditure, Depreciation and R&D Expenses

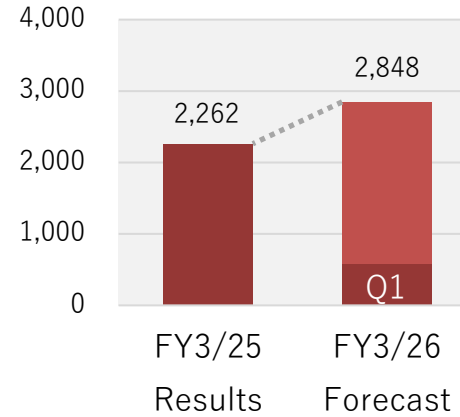
## Capital Expenditure

Millions of yen



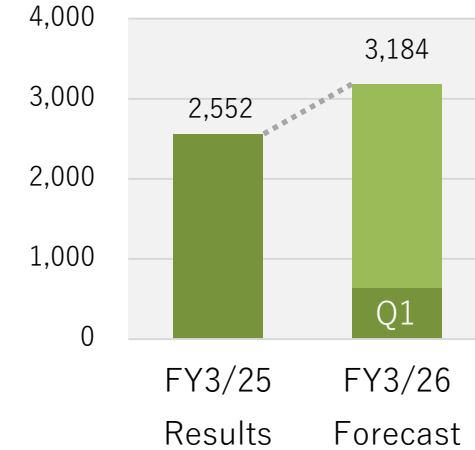
## Depreciation

Millions of yen




## R&D Expenses

Millions of yen



Millions of yen	FY3/25 Results (Full-year)	Q1 FY3/26 Results	FY3/26 Forecast (Full-year)
Capital Expenditure	2,712	326	12,490
Depreciation	2,262	581	2,848
R&D Expenses	2,552	641	3,184

# ESG and SDG Related Initiatives

Under the Uyemura Group slogan of “Growing together with  (UYEMURA:You),” our aims are to grow and prosper together with our stakeholders and to be a company that is able to contribute to society.

## Environment

Development and expansion of sales of environmentally friendly products and technologies



Development and delivery of products that will lead to the development of society and improvement of the environment



Reduction of waste and water consumption



Use of clean energy and reduction of electricity consumption



Realization of a sustainable society

## Social

Promotion of social and community contribution activities



Automation of factory process from order receipt to shipment



Development of workplace environments where employees can work energetically



## Governance

Thorough compliance with laws and regulations and respect for human rights

































Implementation of business continuity plan



Please refer to our website for detailed information on our initiatives.

# Uyemura Group Companies

Company name	Foundation	Location	Business
C.Uyemura & Co., Ltd.	1848 (Establishment) 1933 (Incorporated)	Japan	    
Uyemura International Corporation	1985	US	  
Uyemura International (Hong Kong) Co., Ltd.	1986	China (Hong Kong)	
Taiwan Uyemura Co., Ltd.	1987	Taiwan	    
Uyemura (Thailand) Co., Ltd.	1987	Thailand	   
Uyemura (Shenzhen) Co., Ltd.	1988	China (Shenzhen)	   
Uyemura International (Singapore) Pte Ltd	1992	Singapore	
Uyemura (Malaysia) Sdn. Bhd.	1996	Malaysia	 
Uyemura (Shanghai) Co., Ltd.	2002	China (Shanghai)	
Uyemura Korea Co., Ltd.	2010	Korea	 
PT.Uyemura Indonesia	2012	Indonesia	 



Sales



R&D



Chemical  
Production



Machinery  
Production



Plating Job



Real Estate  
Rental

Forecasts of future performance in this report are based on assumptions judged to be valid and information currently available to the Company, but are not promises by the Company regarding future performance. Actual results are affected by various factors and may differ substantially.

# Growing together with



## Uyemura Group Companies

• Japan	C.Uyemura & Co., Ltd.	• Taiwan	Taiwan Uyemura Co., Ltd.
• USA	Uyemura International Corporation	• Korea	Uyemura Korea Co., Ltd.
• Hong Kong	Uyemura International (Hong Kong) Co., Ltd.	• Singapore	Uyemura International (Singapore) Pte Ltd
• Shenzhen	Uyemura (Shenzhen) Co., Ltd.	• Malaysia	Uyemura (Malaysia) Sdn. Bhd.
• Shanghai	Uyemura (Shanghai) Co., Ltd.	• Thailand	Uyemura Thailand Co., Ltd.
		• Indonesia	PT. Uyemura Indonesia