



February 9, 2024

Company name: **C. Uyemura & Co., Ltd.**
Stock code: 4966 Listing: Standard Market of the Tokyo Stock Exchange
Representative: Hiroya Uyemura, President
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Notice Concerning the Cancellation of Treasury Shares

(Cancellation of Treasury Shares in accordance with the Article 178 of the Japanese Companies Act)

C. Uyemura & Co., Ltd. (hereinafter “the Company”) hereby announces that, at the Board of Directors meeting held on February 9, 2024, it has resolved upon the cancellation of its treasury shares pursuant to Article 178 of the Japanese Companies Act.

Notes

1. Reason of Cancellation of Treasury Shares

We hold a certain amount of our shares in treasury to be used as a reward to motivate our executives and employees to achieve sustainable corporate value creation as well as to implement our M&A strategy (M&A transactions, business and capital alliances, etc.).

In the “Medium-term Business Plan for the fiscal year ending March 2022 to March 2024” announced on May 14, 2021, The Company has announced that If we do not implement our M&A strategy, we will consider cancelling treasury shares that exceed 10% of total number of shares outstanding.

Since there is no longer any prospect of implementing an M&A strategy during the period of this medium-term Business plan, the Company has decided to cancel more than 10% of the total number of outstanding shares.

2. Details on the cancellation of the treasury shares

- (1) Class of shares to be cancelled: Common shares of the Company
- (2) Number of shares to be cancelled: 1,657,080 shares
(Ratio to the number of shares outstanding before cancellation: 8.39%)
- (3) Scheduled cancellation date: February 29, 2024

(Reference)

- (1) Number of the Company's shares outstanding after cancellation: 18,099,000 shares
- (2) Number of Treasury shares after cancellation: 1,975,549 shares (※)
- (※) Calculated based on the number of Treasury shares as of January 31, 2024.

END