



May 13, 2022

Company name: **C. Uyemura & Co., Ltd.**
Stock code: 4966
Listing: Standard Market of the Tokyo Stock Exchange
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Notice regarding the Differences between Consolidated Results Forecasts and Actual Results

C. Uyemura & Co., Ltd. (hereinafter the “Company”) hereby announces the differences between the consolidated results forecasts for the fiscal year ended March 31, 2022, announced on November 11, 2021, and the actual results announced today (May 13, 2022) as per the details below.

1. Differences between its consolidated results forecasts and actual results for the fiscal year ended March 31, 2022 (April 1, 2021, to March 31, 2022)

	Net sales (millions of yen)	Operating profit (millions of yen)	Ordinary profit (millions of yen)	Profit attributable to owners of the parent company (millions of yen)	Net income per share for the period (yen)
Previous forecast (A)	65,000	12,000	12,500	8,400	474.76
Actual results for the fiscal year ended March 31, 2022 (B)	72,303	13,947	14,606	9,681	559.61
Amount change (B-A)	7,303	1,947	2,106	1,281	
Percentage change (%)	11.2	16.2	16.8	15.3	
(Reference) Actual results for the fiscal year ended March 31, 2021	55,947	9,490	9,920	7,128	402.89

* The Company has executed a share split of common shares at the ratio of two for one on July 1, 2021. “Net income per share for the period” is calculated on the assumption that the share split was effective as of the beginning of the previous fiscal year.

2. Reasons for the differences

In the surface finishing materials business, sales of mainstay plating chemicals for printed wiring boards (PWBs) and packages remain strong due to the strong server demand with the practical application of 5G-related products and the spread of telework. In addition, an increase in unit sales prices of nonferrous metals such as gold, palladium, and nickel, along with soaring market prices of metals due to supply concerns triggered by Russia's invasion of Ukraine, had an impact on the increase in net sales. As a result of these factors, the actual consolidated results for the fiscal year ended March 31, 2022 exceeded the previously announced forecast for such fiscal year.

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