



May 13, 2022

Company name: **C. Uyemura & Co., Ltd.**
Stock code: 4966
Listing: Standard Market of the Tokyo Stock Exchange
Representative: Hiroya Uyemura, President
Contact: Shigeo Sakabe, Managing Director and Head of Corporate Management Division
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Notice regarding Partial Changes related to the Acquisition of Treasury Shares

(Acquisition of Treasury Shares in accordance with the Articles of Incorporation pursuant to Article 165, Paragraph 2 of the Companies Act)

C. Uyemura & Co., Ltd. (hereinafter the “Company”) previously announced that, at the Board of Directors meeting held on March 10, 2022, it had resolved upon the acquisition of its treasury shares pursuant to Article 156 of the Companies Act of Japan, as applied by Article 165, Paragraph 3 of the Companies Act. The Company hereby announces that, at the Board of Directors meeting held on May 13, 2022, to partially amend its previously adopted resolutions on this matter, as follows.

1. Reason for the Changes

By comprehensively taking into account the Company's business environment and financial condition and other matters, the Company determined to amend the total number of shares to be acquired, the total cost of such acquisition, and the acquisition period in order to enhance shareholder interests through the implementation of a flexible capital policy that is adaptive to both the changing business environment as well as the improvement of capital efficiency.

2. Details of the Changes (changes are underlined)

	Before Amendment	After Amendment
(1) Class of shares to be acquired	Common shares of the Company	
(2) Total number of shares to be acquired	<u>400,000 shares (maximum)</u> (<u>2.32%</u> of issued shares (excluding treasury shares))	<u>1,000,000 shares (maximum)</u> (<u>5.80%</u> of issued shares (excluding treasury shares))
(3) Total cost of acquisition	<u>2 billion (maximum)</u>	<u>5 billion (maximum)</u>
(4) Acquisition period	From April 1, 2022, to <u>August 31, 2022</u>	From April 1, 2022, to <u>November 30, 2022</u>

(Reference)

Cumulative total number of shares which have been acquired and are held as treasury shares pursuant to the resolution passed at the Board of Directors meeting held on March 10, 2022 (As of May 13, 2022)

(1) Total number of shares acquired:	139,900 shares
(2) Total cost of acquisition:	854,546,000 yen

END