



November 11, 2021

Company name: **C. Uyemura & Co., Ltd.**
 Stock code: 4966 Listing: Second Section of the Tokyo Stock Exchange
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Notice Regarding the Differences between Consolidated Financial Forecasts and Actual Results for the First Half, and Revisions of Consolidated Financial Forecasts for FY2022

C. Uyemura & Co., Ltd. hereby announces the differences between the consolidated financial forecasts previously announced on May 14, 2021 for the first six months of the fiscal year ending March 31, 2022 and the actual results announced today (November 11, 2021) as per the details below.

In addition, C. Uyemura & Co., Ltd. revised the full-year consolidated financial forecasts for FY 2022 from the forecasts previously announced on May 14, 2021 as per the details below.

1. Differences between its consolidated financial forecasts and actual results for the first half of FY 2022

(April 1, 2021 to September 30, 2021)

	Net sales (millions of yen)	Operating profit (millions of yen)	Ordinary profit (millions of yen)	Quarterly net income attributable to owners of the parent company (millions of yen)	Net income per share for the period (yen)
Previous forecast (A)	25,700	4,000	4,100	3,000	169.56
Actual results (B)	33,027	6,226	6,559	4,543	261.61
Amount change (B – A)	7,327	2,226	2,459	1,543	
Percentage change (%)	28.5	55.7	60.0	51.4	
(Reference) Actual results for the same quarter last year	26,319	3,799	4,003	2,920	164.93

2. Revision of Consolidated Financial Forecasts for FY 2022 (April 1, 2021 to March 31, 2022)

	Net sales (millions of yen)	Operating profit (millions of yen)	Ordinary profit (millions of yen)	Net income attributable to owners of the parent company (millions of yen)	Net income per share for the period (yen)
Previous forecast (A)	55,000	8,400	8,700	6,000	339.12
Revised forecast (B)	65,000	12,000	12,500	8,400	474.76
Amount change (B – A)	10,000	3,600	3,800	2,400	
Percentage change (%)	18.2	42.9	43.7	40.0	
(Reference)					
Actual results for the previous year	55,947	9,490	9,920	7,128	402.89

* The Company conducted a 2-for-1 common stock split effective on July 1, 2021. Net income per share has been calculated as if this stock split had taken place at the beginning of the previous fiscal year.

3. Reasons for the differences and the revision of the forecasts

Regarding the consolidated financial results for the first half of the fiscal year ending March 2022, both sales and profits exceeded the previously announced forecasts. The reason is that sales of plating chemicals for printed wiring boards (PWBs) and package PWBs, which are the main products of our group, were strong due to the expansion of demand for servers with the practical application of 5G (5th generation mobile communication system) and the spread of telework.

In addition, regarding the full-year consolidated financial forecast for the fiscal year ending March 2022, both sales and profits are expected to exceed the previously announced forecast. The reason is that sales of plating chemicals for printed wiring boards (PWBs) and package PWBs are expected to remain firm in the 5G-related market and semiconductor-related market in the second half, following the first half.

*The above-mentioned forecasts are based on the information currently available to the company and the certain assumption judged to be reasonable. Note that actual performance may differ due to a variety of facts.

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