



May 14, 2021

Company name: **C. Uyemura & Co., Ltd.**
Stock code: 4966
Listing: Second Section of the Tokyo Stock Exchange
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Notice regarding the Differences between Consolidated Results Forecasts and Actual Results

C. Uyemura & Co., Ltd. hereby announces the differences between the consolidated results forecast for the fiscal year ending on March 31, 2021, announced on November 11, 2020, and the actual results announced today (May 14, 2021) as per the details below.

1. Differences between its consolidated results forecasts and actual results for the fiscal year ending on March 31, 2021 (April 1, 2020, to March 31, 2021)

	Net sales (millions of yen)	Operating profit (millions of yen)	Ordinary profit (millions of yen)	Profit attributable to owners of the parent company (millions of yen)	Net income per share for the period (yen)
Previous forecast (A)	52,600	7,800	8,200	5,200	580.85
Actual results for the fiscal year ending on March 31, 2021 (B)	55,947	9,490	9,920	7,128	805.78
Amount change (B-A)	3,347	1,690	1,720	1,928	
Percentage change (%)	6.4	21.7	21.0	37.1	
(Reference) Actual results for the fiscal year ending on March 31, 2020	52,223	7,539	7,870	5,358	598.60

2. Reasons for the differences

In the surface finishing materials business, sales of mainstay plating chemicals for printed wiring boards (PWBs) and packages were strong due to the increase in demand for 5G-compatible smartphones and other related products, as well as for PCs and data centers due to the rapid spread of telework and online learning. In the surface finishing machinery business, sales of high-value-added plating machines for semiconductor wafers increased. In addition, general and administrative expenses were lower than expected due to the implementation of thorough cost-cutting measures and the improvement of productivity by introducing a telework-friendly environment. As a result of these factors, the actual consolidated results for the fiscal year ending on March 31, 2021, exceeded the previously announced forecast.

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