

**Consolidated Financial Results for the Third Quarter of the Fiscal Year Ending March 31, 2011
(Nine Months Ended December 31, 2010)**

[Japanese GAAP]

Company name: **C. Uyemura & Co., Ltd.** Listing: Second Section of the Osaka Securities Exchange
 Stock code: 4966 URL: <http://www.uyemura.co.jp>
 Representative: Hiroya Uyemura, President
 Contact: Yoshitsugu Katayama, Managing Director, Accounting and Information System Division
 Telephone: +81-6-6202-8518
 Scheduled date of filing of Quarterly Report: February 14, 2011
 Starting date of dividend payment: -
 Preparation of supplementary materials for quarterly financial results: None
 Holding of quarterly financial results meeting: None

(All amounts are rounded down to the nearest million yen)

1. Consolidated Financial Results (April 1, 2010 – December 31, 2010)

(1) Results of operations

(Percentages represent year-over-year changes)

	Sales		Operating income		Ordinary profit		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended Dec. 31, 2010	30,107	33.9	4,351	57.5	4,217	51.5	3,056	65.4
Nine months ended Dec. 31, 2009	22,486	(38.4)	2,763	(46.7)	2,783	(46.4)	1,847	(46.6)

	Net income per share (basic)	Net income per share (diluted)
	Yen	Yen
Nine months ended Dec. 31, 2010	326.22	-
Nine months ended Dec. 31, 2009	193.38	-

(2) Financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Dec. 31, 2010	44,174	32,970	70.5	3,324.99
As of Mar. 31, 2010	42,612	31,158	69.2	3,146.17

Reference: Shareholders' equity As of Dec. 31, 2010: 31,150 million yen As of Mar. 31, 2010: 29,475 million yen

2. Dividends

	Dividend per share				
	1Q-end	2Q-end	3Q-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended Mar. 31, 2010	-	0.00	-	55.00	55.00
Fiscal year ending Mar. 31, 2011	-	0.00	-		
Fiscal year ending Mar. 31, 2011 (forecast)				55.00	55.00

Note: Revision of dividend forecast during the period: None

3. Consolidated Forecast for the Fiscal Year Ending March 31, 2011 (April 1, 2010 – March 31, 2011)

(Percentages represent year-over-year changes)

	Sales		Operating income		Ordinary profit		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	37,220	15.2	5,780	38.7	6,060	41.0	3,910	48.6	417.34

Note: Revision of consolidated forecast during the period: None

4. Others (Please refer to “Other Information” on page 4 of the attachments for further information.)

(1) Changes in consolidated subsidiaries during the period: None

Newly added: -

Excluded: -

Note: Changes in specified subsidiaries affecting the scope of consolidation during the period

(2) Application of the simple method and of the specific method for accounting treatment: None

Note: Application of the simple method and of the specific method for accounting treatment for preparation of quarterly consolidated financial statements

(3) Changes in accounting principles, procedures, presentation methods, etc.

1) Changes caused by revision of accounting standards: Yes

2) Other changes: None

Note: Changes in accounting principles, procedures, presentation methods, etc. for preparation of quarterly consolidated financial statements described in “Changes in Basis of Presentation of Quarterly Consolidated Financial Statements”

(4) Number of shares outstanding (common shares)

1) Number of shares outstanding at the end of period (including treasury stock)

As of Dec. 31, 2010:	9,878,040 shares	As of Mar. 31, 2010:	9,878,040 shares
----------------------	------------------	----------------------	------------------

2) Number of treasury stock at the end of period

As of Dec. 31, 2010:	509,334 shares	As of Mar. 31, 2010:	509,243 shares
----------------------	----------------	----------------------	----------------

3) Average number of shares outstanding during the period

Nine months ended Dec. 31, 2010:	9,368,762 shares	Nine months ended Dec. 31, 2009:	9,555,402 shares
----------------------------------	------------------	----------------------------------	------------------

* Indication of quarterly review procedure implementation status

The current quarterly financial statements are exempted from quarterly review procedures based on the Financial Instruments and Exchange Law. At the time of disclosure, we have completed the review process for these consolidated statements.

* Cautionary statement with respect to forward-looking statements

Forecasts of future performance in this report are based on assumptions judged to be valid and information currently available to the Company. Actual results are affected by various factors and may differ substantially. For discussion of the assumptions and other factors considered by the Company in preparing the above projections, please refer to page 3 of the attachments “Qualitative Information Regarding Consolidated Forecasts.”

Contents of Attachments

1. Qualitative Information on Quarterly Consolidated Financial Performance	2
(1) Qualitative Information Regarding Consolidated Results of Operations	2
(2) Qualitative Information Regarding Consolidated Financial Position	3
(3) Qualitative Information Regarding Consolidated Forecasts	3
2. Other Information	4
(1) Overview of Changes in Consolidated Subsidiaries	4
(2) Overview of Application of the Simple Method and of the Specific Method for Accounting Treatment	4
(3) Overview of Changes in Accounting Principles, Procedures, Presentation Methods, etc.	4
3. Quarterly Consolidated Financial Statements	5
(1) Consolidated Balance Sheets	5
(2) Consolidated Statements of Income	7
(3) Consolidated Statements of Cash Flows	8
(4) Going Concern Assumption	10
(5) Segment Information	10
(6) Significant Changes in Shareholders' Equity	11
(7) Material Subsequent Events	12

1. Qualitative Information on Quarterly Consolidated Financial Performance

(1) Qualitative Information Regarding Consolidated Results of Operations

The Japanese economy trended firm in the first nine months of the current fiscal year due to a modest improvement in personal consumption supported in part by the government's stimulus package, and an increase in exports to China, India and other emerging economies in Asia. The electronics industry exhibited a solid performance due to the rise of the new tablet handset market and the accelerated spread of smartphones and other high-function mobile phones, and in particular the expansion of demand in Asia's emerging economies and a surge in replacement demand for high-function electronics devices in the advanced economies.

In this management environment, the Group has focused its management efforts on thorough cost reductions, development of high value-added products and aggressive proposal and sales activities so as to make its operations more profitable.

As a result, consolidated sales in the first nine months of the current fiscal year were 30,107 million yen (up 33.9% year-over-year), operating income 4,351 million yen (up 57.5%), ordinary profit 4,217 million yen (up 51.5%), and net income 3,056 million yen (up 65.4%).

Performance by business segment is shown as below with year-over-year comparison presented as reference.

1) Surface finishing materials business

We saw robust demand from the electronic components industry, our main customer base, due to expanding demand in emerging economies primarily in Asia, and a surge in replacement demand for high-function electronics devices. Despite an unavoidable significant reduction in production of plating chemicals for some computer hard disks (aluminum magnetic disks) due to customers' inventory adjustment, sales of plating chemicals for mainstay printed wire boards (PWBs) were strong thanks to an expansion of production of digital consumer electronics such as smartphones and other high-function mobile phones.

Furthermore, sales of industrial chemicals and non-ferrous metals also increased year-over-year due to the market recovery and subsequent increase in demand as well as an increase in LME nickel prices.

As a result, sales in the surface finishing materials business increased 32.6% year-over-year to 25,008 million yen, and operating income increased 45.0% to 3,634 million yen.

2) Surface finishing machinery business

As a sign of economic recovery has made our customers more willing to resume capital investment, we have been getting busier dealing with customer inquiries and requests for proposal particularly from those in China and other economies in Asia. While the demand situation in the domestic market remains tough, some of our major customers who recovered their performance have become more aggressive in capital investment.

As a result, sales in the surface finishing machinery business increased 63.2% year-over-year to 2,496 million yen, and operating income was 66 million yen (235 million yen loss in the same period previous fiscal year).

3) Plating job business

Although the domestic environment for the plating job remained difficult, our consolidated subsidiary in Thailand is steadily improving its business of plastic plating as the automotive industry is back on track to recovery.

As a result, sales in the plating job business increased 29.2% year-over-year to 2,242 million yen, and operating income increased 99.1% to 353 million yen.

4) Real estate rental business

Although we strived to expand the business through construction of a new rental condominium, a decline in both the occupancy ratio of the office building and the rent caused sales and operating income of the segment to decrease year-over-year.

As a result, sales in the real estate rental business decreased 0.5% year-over-year to 577 million yen, and operating income decreased 13.7% to 286 million yen.

Please note that internal sales and transfers generated between each segment are included in the above results for segment.

(2) Qualitative Information Regarding Consolidated Financial Position

1) Change in financial position

Total assets increased 1,561 million yen from the end of the previous fiscal year to 44,174 million yen at the end of the third quarter of the current fiscal year. This was primarily attributable to an 868 million yen increase in cash and deposits with banks, and a 998 million yen increase in notes and accounts receivable-trade. On the other hand, we posted a 491 million yen decrease in buildings and structures, net.

Liabilities decreased 249 million yen to 11,204 million yen. This was primarily attributable to a 414 million yen increase in notes and accounts payable-trade. On the other hand, we posted a 336 million yen decrease in notes payable-facilities and a 274 million yen decrease in deferred tax liabilities (long-term).

Net assets increased 1,811 million yen to 32,970 million yen. This was primarily attributable to an increase in retained earnings of 2,541 million yen. On the other hand, we posted an 840 million yen decrease in foreign currency translation adjustments.

As a result, equity ratio increased by 1.3 percentage points from the end of the previous fiscal year to 70.5%.

2) Cash flows

Cash and cash equivalents at the end of the third quarter of the current fiscal year increased 484 million yen against the end of the previous fiscal year to 13,054 million yen.

A summary of cash flows is as follows:

(Cash flows from operating activities)

Net cash provided by operating activities was 2,813 million yen (2,123 million yen in the same period previous fiscal year). Positive factors included net income before income taxes and minority interests of 4,193 million yen, and depreciation and amortization of 914 million yen, while negative factors included a 1,330 million yen increase in notes and accounts receivable, and income taxes paid of 1,279 million yen.

(Cash flows from investing activities)

Net cash used in investing activities was 1,280 million yen (1,114 million yen in the same period previous fiscal year). This was mainly due to payment for acquisition of fixed assets of 813 million yen.

(Cash flows from financing activities)

Net cash used in financing activities was 697 million yen (2,907 million yen in the same period previous fiscal year). This was mainly due to cash dividends paid of 515 million yen.

(3) Qualitative Information Regarding Consolidated Forecasts

We maintain the consolidated forecasts announced on November 12, 2010. Actual results are affected by various factors and may differ substantially.

2. Other Information

(1) Overview of Changes in Consolidated Subsidiaries

Not applicable.

(2) Overview of Application of the Simple Method and of the Specific Method for Accounting Treatment

Not applicable.

(3) Overview of Changes in Accounting Principles, Procedures, Presentation Methods, etc.

1) Change in accounting standards

(Accounting standard for asset retirement obligations)

Beginning with the first quarter of the current fiscal year, “Accounting Standard for Asset Retirement Obligations” (Accounting Standards Board of Japan (ASBJ) Statement No. 18, March 31, 2008) and “Guidance on Accounting Standard for Asset Retirement Obligations” (ASBJ Guidance No. 21, March 31, 2008) have been applied.

The effect of this change has no impact on operating income, ordinary profit and net income before income taxes and minority interests.

2) Change in presentation methods

(Consolidated Statements of Income)

Following the application of “Cabinet Office Ordinance Partially Revising Regulation for Terminology, Forms and Presentation of Financial Statements” (Cabinet Office Ordinance No. 5, March 24, 2009) based on the “Accounting Standard for Consolidated Financial Statements” (ASBJ Statement No. 22, December 26, 2008) an item “Income before minority interests” is presented in the first nine months of the current fiscal year.

3. Quarterly Consolidated Financial Statements**(1) Consolidated Balance Sheets**

(Thousands of yen)

	Third quarter of FY2011 (As of Dec. 31, 2010)	FY2010 Summary (As of Mar. 31, 2010)
Assets		
Current assets		
Cash and deposits with banks	16,037,081	15,168,479
Notes and accounts receivable-trade	10,428,873	9,429,966
Marketable securities	22,509	24,253
Merchandise and finished goods	1,439,067	1,348,183
Work in process	750,255	633,867
Raw materials and supplies	963,218	789,254
Deferred tax assets	220,311	220,823
Other current assets	499,016	429,502
Allowance for doubtful accounts	(25,918)	(27,977)
Total current assets	30,334,416	28,016,355
Fixed assets		
Tangible fixed assets		
Buildings and structures	14,644,449	14,801,856
Accumulated depreciation	(7,725,371)	(7,391,166)
Buildings and structures, net	6,919,078	7,410,690
Machinery and vehicles	6,015,885	6,378,964
Accumulated depreciation	(4,695,868)	(4,791,625)
Machinery and vehicles, net	1,320,017	1,587,339
Land	2,753,542	2,797,777
Lease assets	58,507	18,018
Accumulated depreciation	(15,514)	(11,562)
Lease assets, net	42,992	6,455
Construction in progress	165,496	74,225
Other tangible fixed assets	2,826,510	2,770,150
Accumulated depreciation	(2,278,643)	(2,199,826)
Other tangible fixed assets, net	547,866	570,324
Total tangible fixed assets	11,748,994	12,446,812
Intangible assets	217,403	232,791
Investments and other assets		
Investment securities	848,384	883,932
Long-term loans receivable	19,235	20,359
Deferred tax assets	49,472	76,768
Long-term deposits with banks	600,000	600,000
Other investments and other assets	384,368	364,928
Allowance for doubtful accounts	(27,358)	(29,017)
Total investments and other assets	1,874,102	1,916,971
Total fixed assets	13,840,500	14,596,574
Total assets	44,174,917	42,612,930

	(Thousands of yen)	
	Third quarter of FY2011 (As of Dec. 31, 2010)	FY2010 Summary (As of Mar. 31, 2010)
Liabilities		
Current liabilities		
Notes and accounts payable-trade	5,181,275	4,766,346
Short-term loans payable	737,272	843,370
Current portion of long-term loans payable	49,250	100,352
Lease obligations	10,642	2,010
Income taxes payable	639,428	787,126
Accrued bonuses	47,181	142,254
Allowance for directors' bonuses	40,350	53,800
Notes payable-facilities	28,239	364,478
Deferred tax liabilities	2,995	7,163
Other current liabilities	1,630,535	1,273,226
Total current liabilities	8,367,170	8,340,130
Long-term liabilities		
Long-term loans payable	268,960	326,050
Long-term guarantee deposit	592,878	611,774
Lease obligations	31,423	2,848
Deferred tax liabilities	1,512,660	1,787,115
Allowance for employees' retirement benefits	236,949	198,414
Allowance for directors' retirement benefits	148,427	136,877
Negative goodwill	9,794	11,753
Other long-term liabilities	36,360	38,982
Total long-term liabilities	2,837,453	3,113,815
Total liabilities	11,204,624	11,453,945
Net assets		
Shareholders' equity		
Common stock	1,336,936	1,336,936
Capital surplus	1,644,653	1,644,653
Retained earnings	33,327,881	30,786,844
Treasury stock	(2,070,582)	(2,070,266)
Total shareholders' equity	34,238,889	31,698,168
Valuation and translation adjustments		
Cumulative securities holding gain	226,998	252,431
Foreign currency translation adjustments	(3,314,995)	(2,474,799)
Total valuation and translation adjustments	(3,087,996)	(2,222,368)
Minority interests	1,819,400	1,683,184
Total net assets	32,970,292	31,158,984
Total liabilities and net assets	44,174,917	42,612,930

(2) Consolidated Statements of Income
(For the Nine-month Period)

(Thousands of yen)

	First nine months of FY2010 (Apr. 1, 2009 – Dec. 31, 2009)	First nine months of FY2011 (Apr. 1, 2010 – Dec. 31, 2010)
Sales	22,486,721	30,107,912
Cost of goods sold	14,776,756	20,633,771
Gross profit	7,709,965	9,474,140
Selling, general and administrative expenses	4,946,724	5,122,519
Operating income	2,763,241	4,351,620
Non-operating income		
Interests received	42,544	42,273
Dividends received	11,748	13,568
Gains on valuable resources recovery	41,186	54,269
Other non-operating income	67,912	44,354
Total non-operating income	163,391	154,466
Non-operating expenses		
Interest expense	33,637	24,653
Sales discounts	3,169	3,648
Exchange losses	72,328	223,914
Other non-operating expenses	34,150	36,510
Total non-operating expenses	143,285	288,727
Ordinary profit	2,783,348	4,217,359
Extraordinary income		
Gains on sales of fixed assets	4,348	2,426
Gains on sales of investment securities	-	99,092
Total extraordinary income	4,348	101,518
Extraordinary loss		
Losses on disposal and sales of fixed assets	62,100	44,515
Losses on valuation of investment securities	17,386	-
Loss on radio interference prevention	-	80,446
Total extraordinary losses	79,486	124,962
Net income before income taxes and minority interests	2,708,210	4,193,916
Income taxes-current	527,323	1,156,619
Income taxes-deferred	146,579	(237,139)
Total income taxes	673,903	919,480
Income before minority interests	-	3,274,435
Minority interests in income	186,505	218,114
Net income	1,847,801	3,056,321

(3) Consolidated Statements of Cash Flows

(Thousands of yen)

	First nine months of FY2010 (Apr. 1, 2009 – Dec. 31, 2009)	First nine months of FY2011 (Apr. 1, 2010 – Dec. 31, 2010)
Cash flows from operating activities		
Net income before income taxes and minority interests	2,708,210	4,193,916
Depreciation and amortization	973,588	914,493
Increase (decrease) in allowance for doubtful accounts	10,382	4,070
Increase (decrease) in allowance for directors' bonuses	(13,625)	(13,450)
Increase (decrease) in allowance for employees' retirement benefits	2,885	44,743
Increase (decrease) in allowance for directors' retirement benefits	(3,620)	11,550
Interests and dividends income	(54,292)	(55,842)
Interest expense	33,637	24,653
Losses (gains) on valuation of marketable securities	-	(465)
Losses (gains) on sales of investment securities	-	(98,892)
Losses on valuation of investment securities	17,386	-
Losses (gains) on disposal and sales of fixed assets	57,751	42,089
Decrease (increase) in notes and accounts receivable	(1,540,448)	(1,330,766)
Decrease (increase) in inventories	675,613	(538,128)
Increase (decrease) in notes and accounts payable	384,047	581,642
Others	(195,458)	281,948
Subtotal	3,056,057	4,061,561
Interests and dividends received	56,277	54,518
Interests paid	(33,227)	(23,341)
Income taxes paid	(955,511)	(1,279,658)
Net cash provided by operating activities	2,123,596	2,813,080
Cash flows from investing activities		
Increase in time deposits	(1,287,155)	(719,685)
Proceeds from withdrawal of time deposits	595,600	163,002
Increase in long-term deposits with banks	(600,000)	-
Proceeds from withdrawal of long-term deposits with banks	600,000	-
Payment for acquisition of fixed assets	(444,974)	(813,537)
Proceeds from sales of fixed assets	17,579	6,079
Payment for acquisition of investment securities	(6,039)	(7,048)
Proceeds from sales of investment securities	-	100,754
Proceeds from redemption of investment securities	130	130
Proceeds from sales of investments in subsidiaries	-	20,800
Payment for loans receivable	(23,594)	(9,541)
Proceeds from collection of loans receivable	17,924	8,779
Others	15,760	(30,233)
Net cash used in investing activities	(1,114,769)	(1,280,500)
Cash flows from financing activities		
Net increase (decrease) in short-term loans payable	(191,033)	(99,513)
Repayment for long-term loans payable	(107,962)	(82,536)
Payment for acquisition of treasury stock	(1,992,398)	(316)
Payment for acquisition of treasury stock of subsidiaries	(74,046)	-
Cash dividends paid	(542,004)	(515,283)
Net cash used in financing activities	(2,907,444)	(697,649)

	(Thousands of yen)	
	First nine months of FY2010 (Apr. 1, 2009 – Dec. 31, 2009)	First nine months of FY2011 (Apr. 1, 2010 – Dec. 31, 2010)
Effect of exchange rate changes on cash and cash equivalents	11,041	(350,194)
Increase (decrease) in cash and cash equivalents	(1,887,576)	484,735
Cash and cash equivalents at beginning of period	13,007,605	12,569,633
Cash and cash equivalents at end of period	11,120,028	13,054,369

(4) Going Concern Assumption

Not applicable.

(5) Segment Information

Segment Information by Business Category

First nine months of FY2010 (Apr. 1, 2009 – Dec. 31, 2009)

(Thousands of yen)

	Surface Finishing Materials	Surface Finishing Machinery	Real Estate Rental	Other Businesses	Total	Elimination or Corporate	Consolidated
Sales							
(1) Sales to third parties	18,629,430	1,525,284	580,779	1,751,227	22,486,721	-	22,486,721
(2) Internal sales and transfers	224,338	3,951	-	-	228,289	(228,289)	-
Total	18,853,768	1,529,235	580,779	1,751,227	22,715,011	(228,289)	22,486,721
Operating income (loss)	2,506,929	(235,212)	332,003	159,520	2,763,241	-	2,763,241

Notes: 1. Business categories are determined with the kinds and characteristics of products and merchandise taken into consideration.

2. Major products and merchandise in each business category

- (1) Surface finishing materials: Plating chemicals for aluminum magnetic disks and PWBs, industrial chemicals and non-ferrous metals
- (2) Surface finishing machinery: Plating machinery for aluminum magnetic disks and PWBs
- (3) Real estate rental: Rental of office buildings and apartment houses
- (4) Other businesses: Plating job shop, royalty revenues

Geographical Segment Information

First nine months of FY2010 (Apr. 1, 2009 – Dec. 31, 2009)

(Thousands of yen)

	Japan	North America	Asia	Total	Elimination or Corporate	Consolidated
Sales						
(1) Sales to third parties	12,766,615	1,666,004	8,054,102	22,486,721	-	22,486,721
(2) Internal sales and transfers	2,930,737	30	219,995	3,150,763	(3,150,763)	-
Total	15,697,352	1,666,035	8,274,097	25,637,485	(3,150,763)	22,486,721
Operating income (loss)	1,452,600	(11,954)	1,248,168	2,688,814	74,426	2,763,241

Note: 1. Segmentation method of countries or regions and major countries or regions included in each segment

- (1) Segmentation method: Based on geographical proximity
- (2) Major countries or regions included in each segment

North America: USA

Asia: Taiwan, Singapore, Malaysia, China and Thailand

Overseas Sales

First nine months of FY2010 (Apr. 1, 2009 – Dec. 31, 2009)

(Thousands of yen)

	North America	Asia	Other regions	Total
I Overseas sales	1,666,004	9,605,569	59,679	11,331,253
II Consolidated sales	-	-	-	22,486,721
III Share of overseas sales in consolidated sales (%)	7.4	42.7	0.3	50.4

Notes: 1. Segmentation method of countries or regions and major countries or regions included in each segment

- (1) Segmentation method: Based on geographical proximity
- (2) Major countries or regions included in each segment

North America: USA

Asia: Taiwan, Singapore, China, Korea, Thailand, Philippines, Malaysia and Indonesia

Other regions: Germany and Australia

2. Overseas sales consist of sales, excluding internal sales in the Group, from outside Japan at the Company and its consolidated subsidiaries.

Segment Information

1. Overview of reportable segment

First nine months of FY2011 (Apr. 1, 2010 – Dec. 31, 2010)

Segments used for financial reporting are the Company's constituent units for which separate financial information is available and for which the Board of Directors performs periodic studies for the purposes of determining the allocation of resources and evaluating performance.

The Company has established individual sales divisions that oversee specific product, merchandise and service categories. Each division conducts its business in line with the comprehensive strategy it has devised for products, merchandise and services in both domestic and overseas markets.

The Company's business activities thus comprise of four business segments classified by type and nature of the products, merchandise and services; the surface finishing materials business, the surface finishing machinery business, the plating job business and the real estate rental business.

The surface finishing materials business handles the sale of plating chemicals for PWBs, plating chemicals for aluminum magnetic disks, industrial chemicals, non-ferrous metals and others. The surface finishing machinery business mainly deals with plating machinery for PWBs and plating machinery for aluminum magnetic disks. The plating job business is mainly engaged in plastic plating services and PWB plating services. The real estate rental business generates revenue by renting out office buildings and apartment houses.

2. Information related to sales and profit or loss for each reportable segment

First nine months of FY2011 (Apr. 1, 2010 – Dec. 31, 2010)

(Thousands of yen)

	Reportable segment					Other (Note 1)	Total	Adjustment	Amounts shown on quarterly consolidated statements of income (Note 2)
	Surface Finishing Materials	Surface Finishing Machinery	Plating Job	Real Estate Rental	Total				
Sales									
Sales to third parties	24,792,491	2,483,749	2,242,540	577,638	30,096,420	11,491	30,107,912	-	30,107,912
Internal sales and transfers	216,372	12,468	366	-	229,207	-	229,207	(229,207)	-
Total	25,008,864	2,496,217	2,242,907	577,638	30,325,627	11,491	30,337,119	(229,207)	30,107,912
Segment profit	3,634,755	66,369	353,952	286,518	4,341,595	10,025	4,351,620	-	4,351,620

Notes: 1. The "Other" business segment is not included in any of the four reportable segments, and its sales include loyalty revenues.

2. Segment profit is adjusted to be consistent with operating income shown on the quarterly consolidated statements of income.

3. Information related to impairment losses of fixed assets and goodwill for each reportable segment

First nine months of FY2011 (Apr. 1, 2010 – Dec. 31, 2010)

Not applicable.

(Additional information)

Starting in the first quarter of the current fiscal year, "Accounting Standard for Disclosures about Segments of an Enterprise and Related Information" (ASBJ Statement No. 17, March 27, 2009) and "Guidance on the Accounting Standard for Disclosures about Segments of an Enterprise and Related Information" (ASBJ Guidance No. 20, March 21, 2008) have been applied.

(6) Significant Changes in Shareholders' Equity

Not applicable.

(7) Material Subsequent Events

(Revision of the retirement benefit plan)

The Company terminated its qualified pension plan and replaced it with a defined-benefit corporate pension plan and a defined-contribution pension plan effective January 1, 2011.

The Company intends to apply “Guidance on Accounting for Transfers between Retirement Benefit Plans” (ASBJ Guidance No. 1, January 31, 2002) to account for the abovementioned shift. An impact of the shift on earnings is currently under analysis but is expected negligible.

Note: This financial report is solely a translation of summary of Japanese “Kessan Tanshin” (including attachments), which has been prepared in accordance with accounting principles and practices generally accepted in Japan, for the convenience of readers who prefer English translation. All readers are recommended to refer to the original version in Japanese of the report for complete information.