



November 11, 2020

Company name: **C. Uyemura & Co., Ltd.**

Stock code: 4966

Listing: Second Section of the Tokyo Stock Exchange

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Revision to Consolidated Forecast

C. Uyemura & Co., Ltd. has reviewed current trends in its performance and revised its consolidated forecast for the fiscal year ending March 2021 that was announced on May 14, 2020 as follows.

● Revision to Forecast

1. Revision to the consolidated forecast for the fiscal year ending March 31, 2021

(April 1, 2020 – March 31, 2021)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Net income per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast (A)	45,990	6,520	6,760	4,350	485.90
Revised forecast (B)	52,600	7,800	8,200	5,200	580.85
Change (B – A)	6,610	1,280	1,440	850	
Percentage change (%)	14.4	19.6	21.3	19.5	
(Reference) Previous fiscal year's results (Fiscal year ended March 31, 2020)	52,223	7,539	7,870	5,358	598.60

2. Reasons for revisions

In the surface finishing materials business, sales of the mainstay plating chemicals for printed wiring boards (PWBs) and package PWBs for car electronics are sluggish due to a decrease in the number of automobile units sold. Nevertheless, both segment sales and profit are increasing because of a continued strong demand for semiconductors and electronic components used for PCs and data centers as a result of the rapid spread of teleworking and online learning. Since sales and profits are now expected to be higher than the initial forecast, the consolidated forecast for the fiscal year ending March 2021 is revised as stated above.

Note: The above forecast is based on information available at the time this release was prepared.

Actual results may differ from these figures for a number of reasons.

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