



February 10, 2020

Company name: **C. Uyemura & Co., Ltd.**

Stock code: 4966

Listing: Second Section of the Tokyo Stock Exchange

Representative: Hiroya Uyemura, President

Contact: Shigeo Sakabe, Managing Director and Head of Corporate Management Division

Telephone: +81-6-6202-8518

Revision to Consolidated Forecast

C. Uyemura & Co., Ltd. has reviewed current trends in its performance and revised its consolidated forecast for the fiscal year ending March 2020 that was announced on May 13, 2019 as follows.

● Revision to Forecast

1. Revision to the consolidated forecast for the fiscal year ending March 31, 2020

(April 1, 2019 – March 31, 2020)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Net income per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast (A)	53,600	8,300	8,600	5,600	622.09
Revised forecast (B)	50,000	7,000	7,200	5,500	612.47
Change (B – A)	(3,600)	(1,300)	(1,400)	(100)	
Percentage change (%)	(6.7)	(15.7)	(16.3)	(1.8)	
(Reference) Previous fiscal year's results (Fiscal year ended March 31, 2019)	51,979	8,212	8,554	5,653	627.99

2. Reasons for revisions

In the surface finishing materials business, which is the Group's main business, sales of plating chemicals at Chinese and other overseas consolidated subsidiaries were sluggish due to factors such as a decrease in demand for high-end smartphones and a prolonged trade friction between the United States and China. Since sales are now expected to be lower than the initial forecast, the consolidated forecast for the fiscal year ending March 2020 is revised as stated above.

There is no revision to the dividend forecast accompanying this revision to the consolidated forecast.

Note: The above forecast is based on information available at the time this release was prepared.

Actual results may differ from these figures for a number of reasons.