

Financial Results for the Third Quarter of the Fiscal Year Ending March 31, 2010 (Nine Months Ended December 31, 2009)

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 Starting date of dividend payment: -

(All amounts are rounded down to the nearest million yen)

1. Consolidated Financial Results (April 1, 2009 – December 31, 2009)

(1) Results of operations (Percentages represent year-over-year changes)

	Sales		Operating income		Ordinary profit		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended Dec. 31, 2009	22,486	(38.4)	2,763	(46.7)	2,783	(46.4)	1,847	(46.6)
Nine months ended Dec. 31, 2008	36,475	-	5,184	-	5,190	-	3,458	-

	Net income per share (basic)	Net income per share (diluted)
	Yen	Yen
Nine months ended Dec. 31, 2009	193.38	-
Nine months ended Dec. 31, 2008	351.00	-

(2) Financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Dec. 31, 2009	40,360	30,170	70.2	3,026.25
As of Mar. 31, 2009	41,288	30,535	69.8	2,925.51

Reference: Shareholders' equity As of Dec. 31, 2009: 28,352 million yen As of Mar. 31, 2009: 28,829 million yen

2. Dividends

	Dividend per share				
	1Q-end	2Q-end	3Q-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended Mar. 31, 2009	-	-	-	55.00	55.00
Fiscal year ending Mar. 31, 2010	-	-	-		
Fiscal year ending Mar. 31, 2010 (forecast)				55.00	55.00

Note: Revision of dividend forecast during the period: None

3. Consolidated Forecast for the Fiscal Year Ending March 31, 2010 (April 1, 2009 – March 31, 2010)

(Percentages represent year-over-year changes)

	Sales		Operating income		Ordinary profit		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	31,140	(28.1)	3,700	(32.0)	3,840	(29.0)	2,260	(44.4)	237.67

Note: Revision of consolidated forecast during the period: None

4. Others

- (1) Changes in consolidated subsidiaries during the period (changes in scope of consolidation): None
- (2) Application of the simple method and of the specific method for accounting treatment for preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting principles, procedures and presentation methods for preparation of quarterly consolidated financial statements
- 1) Changes caused by revision of accounting standards: None
- 2) Other changes: None
- (4) Number of shares outstanding (common shares)
- 1) Number of shares outstanding at the end of period (including treasury stock)
- | | | | |
|----------------------|------------------|----------------------|------------------|
| As of Dec. 31, 2009: | 9,878,040 shares | As of Mar. 31, 2009: | 9,878,040 shares |
|----------------------|------------------|----------------------|------------------|
- 2) Number of treasury stock at the end of period
- | | | | |
|----------------------|----------------|----------------------|---------------|
| As of Dec. 31, 2009: | 509,178 shares | As of Mar. 31, 2009: | 23,420 shares |
|----------------------|----------------|----------------------|---------------|
- 3) Average number of shares outstanding during the period
- | | | | |
|----------------------------------|------------------|----------------------------------|------------------|
| Nine months ended Dec. 31, 2009: | 9,555,402 shares | Nine months ended Dec. 31, 2008: | 9,854,760 shares |
|----------------------------------|------------------|----------------------------------|------------------|

***Cautionary statement with respect to forward-looking statements**

These materials contain forward-looking statements and statements of this nature based on information available at the time these materials were prepared. Therefore, these projections entail risks and uncertainties resulting from changes in the economic environment, the condition of competition and the exchange and interest rate fluctuation. Readers should be aware that actual results and events might differ substantially from these projections.

Please refer to "Qualitative Information and Financial Statements, 3. Qualitative Information Regarding Consolidated Forecasts" on page 5 for further information.

Qualitative Information and Financial Statements

1. Qualitative Information Regarding Consolidated Results of Operations

The Japanese economy in the first nine months of the current fiscal year passed the worst of the economic downturn caused by the simultaneous global recession since the fall of 2008 that stemmed from a series of bankruptcies of the U.S. financial institutions. However, the tough times continued as we observed deterioration of corporate earnings, decrease in capital investment and a weaker employment environment.

In this business environment, the Group cut costs and aggressively promoted sales in Japan and abroad, but the market environment remained harsh as companies in the electronic components industry, the Group's mainstay user base, continued to cut inventories and reduce capital investment.

As a result, consolidated sales in the first nine months of the current fiscal year were 22,486 million yen (down 38.4% year-over-year), operating income 2,763 million yen (down 46.7%), ordinary profit 2,783 million yen (down 46.4%), and net income 1,847 million yen (down 46.6%).

(1) Results by segment

a. Surface finishing materials business

The demand declined from the electronic components industry, which is our main customer base, as the financial crisis spreads into the real economy. Inventory cuts concluded and demand recovered in industrial sectors of the economy from April 2009, but the business environment remained generally harsh. Sales of plating chemicals, which accounts for a large proportion of overall sales, declined due to waning demand.

Sales of industrial chemicals and non-ferrous metals decreased year-over-year due to lower demand and drop in nickel prices.

As a result, sales in the surface finishing materials business decreased 35.8% year-over-year to 18,853 million yen, and operating income decreased 43.7% to 2,506 million yen.

b. Surface finishing machinery business

Companies have cut back on capital investments since the financial crisis spreads into the real economy, and the situation has become even more severe.

As a result, sales in the surface finishing machinery business decreased 62.1% year-over-year to 1,529 million yen while it recorded operating loss of 235 million yen (40 million yen loss in the same period previous fiscal year).

c. Real estate rental business

The occupancy rate was slightly decreased compared with the same period of the previous fiscal year, resulting in the slight decrease in both sales and operating income.

As a result, sales in the real estate rental business decreased 3.7% year-over-year to 580 million yen, and operating income decreased 3.3% to 332 million yen.

d. Other businesses

Demand for plating job has continued to decline and cost competition has remained intense, and conditions have become even more harsh.

Royalties decreased due to reduction in plating chemicals production by the overseas subsidiaries and affiliates.

As a result, sales in the other business segment decreased 37.3% year-over-year to 1,751 million yen, and operating income decreased 62.3% to 159 million yen.

(2) Results by region

a. Japan

Regarding our proprietary plating chemicals, although we are observing an encouraging sign of recovery in demand for PWBs (printed wiring boards) related plating chemicals, which is driven by demand for MPU (microprocessing unit) related plating chemicals, sales remained weak compared with the same period of the previous fiscal year.

In another earnings pillar of the surface finishing machinery business, competition for customer orders has got even tougher due to the customers curbing their capital expenditures. Conditions for plating job in the domestic market became increasingly severe due to lower demand and cost competition.

Sales in Japan decreased 32.9% year-over-year to 15,697 million yen, while operating income decreased 31.0% to 1,452 million yen.

b. North America

Despite our aggressive marketing efforts with a focus on customers in the electronics industry, our business performance was negatively affected by the sluggish demand from the North American PWB industry.

Sales in North America decreased 40.5% year-over-year to 1,666 million yen, while it recorded operating loss of 11 million yen (23 million yen income in the same period previous fiscal year).

c. Asia

Sales of plating chemicals for printed wire boards (PWBs), which account for a large proportion of our overall sales, declined due to weakening demand from the electronic components industry, our mainstay customer base, and a drop in capacity utilization rates at the factories of mainstay customers in China and Taiwan. Our consolidated subsidiary in Thailand faced a harsh business environment due to slumping demand from automotive-related manufacturers though some signs of recovery were seen more recently.

Consequently, sales in Asia decreased 43.7% year-over-year to 8,274 million yen and operating income decreased 58.7% to 1,248 million yen.

Please note that sales or value transfers generated between each segment are included in the above results for segment and region.

2. Qualitative Information Regarding Consolidated Financial Position

(1) Financial position

Total assets decreased 927 million yen from the end of the previous fiscal year to 40,360 million yen at the end of the third quarter of the current fiscal year. This was primarily attributable to a 1,545 million yen increase in notes and accounts receivable-trade, and a 158 million yen increase in investment securities. On the other hand, we posted a 1,189 million yen decrease in cash and deposits with banks, and a 555 million yen decrease in raw materials and supplies.

Liabilities decreased 562 million yen to 10,190 million yen. This was primarily attributable to a 368 million yen increase in notes and accounts payable-trade. On the other hand, we posted a 431 million yen decrease in income taxes payable and a 229 million yen decrease in notes payable-facilities.

Net assets decreased 364 million yen to 30,170 million yen. This was primarily attributable to an increase in retained earnings of 1,305 million yen. On the other hand, we posted a 1,992 million yen increase in treasury stock.

As a result, equity ratio increased by 0.4 percentage points from the end of the previous fiscal year to 70.2%.

(2) Cash flows

Cash and cash equivalents at the end of the third quarter of the current fiscal year decreased 1,887 million yen against the end of the previous fiscal year to 11,120 million yen.

A summary of cash flows is as follows:

(Cash flows from operating activities)

Net cash provided by operating activities was 2,123 million yen (5,997 million yen in the same period previous fiscal year). Positive factors included net income before income taxes and minority interests of 2,708 million yen, depreciation and amortization of 973 million yen and a 675 million yen decrease in inventories, while negative factors included a 1,540 million yen increase in notes and accounts receivable, and income taxes paid of 955 million yen.

(Cash flows from investing activities)

Net cash used in investing activities was 1,114 million yen (2,029 million yen in the same period previous fiscal year). This was mainly due to payment of 1,287 million yen for time deposits.

(Cash flows from financing activities)

Net cash used in financing activities was 2,907 million yen (1,372 million yen in the same period previous fiscal year). This was mainly due to payment of 1,992 million yen for acquisition of treasury stock, and cash dividends paid of 542 million yen.

3. Qualitative Information Regarding Consolidated Forecasts

We maintain consolidated forecasts we announced on November 13, 2009 as results for the period under review trended generally in line with plans.

Actual results may differ from these forecasts for a number of factors.

4. Others

(1) Changes in consolidated subsidiaries during the period (changes in scope of consolidation)

Not applicable.

(2) Application of the simple method and of the specific method for accounting treatment for preparation of quarterly consolidated financial statements

Not applicable.

(3) Changes in accounting principles, procedures and presentation methods for preparation of quarterly consolidated financial statements

Not applicable.

5. Quarterly Consolidated Financial Statements**(1) Consolidated Balance Sheets**

(Thousands of yen)

	Third quarter of FY2010 (As of Dec. 31, 2009)	FY2009 Summary (As of Mar. 31, 2009)
ASSETS		
Current assets		
Cash and deposits with banks	13,732,098	14,921,648
Notes and accounts receivable-trade	8,902,192	7,356,458
Marketable securities	34,292	33,461
Merchandise and finished goods	1,196,537	1,287,506
Work in process	951,399	954,686
Raw materials and supplies	717,258	1,273,139
Deferred tax assets	148,451	259,024
Other current assets	373,682	324,448
Allowance for doubtful accounts	(24,566)	(15,754)
Total current assets	26,031,346	26,394,618
Fixed assets		
Tangible fixed assets		
Buildings and structures	14,262,962	13,875,126
Accumulated depreciation	(7,244,950)	(6,853,347)
Buildings and structures, net	7,018,011	7,021,779
Machinery and vehicles	6,748,516	6,567,721
Accumulated depreciation	(5,071,835)	(4,689,950)
Machinery and vehicles, net	1,676,681	1,877,770
Land	2,779,524	2,759,234
Lease assets	17,818	17,892
Accumulated depreciation	(10,452)	(7,673)
Lease assets, net	7,366	10,219
Construction in progress	212,345	571,259
Other tangible fixed assets	2,721,541	2,720,661
Accumulated depreciation	(2,153,307)	(2,000,731)
Other tangible fixed assets, net	568,233	719,929
Total tangible fixed assets	12,262,163	12,960,193
Intangible assets	244,354	285,124
Investments and other assets		
Investment securities	790,730	632,151
Long-term loans receivable	15,551	11,026
Deferred tax assets	96,636	26,534
Long-term deposits with banks	600,000	600,000
Other investments and other assets	355,732	414,239
Allowance for doubtful accounts	(35,739)	(35,652)
Total investments and other assets	1,822,911	1,648,299
Total fixed assets	14,329,428	14,893,617
Total Assets	40,360,775	41,288,236

	(Thousands of yen)	
	Third quarter of FY2010 (As of Dec. 31, 2009)	FY2009 Summary (As of Mar. 31, 2009)
LIABILITIES		
Current liabilities		
Notes and accounts payable-trade	4,307,393	3,938,728
Short-term loans payable	819,250	1,000,401
Current portion of long-term loans payable	132,434	156,516
Lease obligations	2,010	2,010
Income taxes payable	258,896	690,482
Accrued bonuses	48,553	147,739
Allowance for directors' bonuses	40,875	54,500
Notes payable-facilities	4,727	234,208
Deferred tax liabilities	8,691	5,617
Other current liabilities	1,549,504	1,586,463
Total current liabilities	7,172,337	7,816,667
Long-term liabilities		
Long-term loans payable	337,380	422,784
Long-term guarantee deposit	612,404	618,863
Lease obligations	3,351	4,859
Deferred tax liabilities	1,699,567	1,524,602
Allowance for employees' retirement benefits	194,426	191,709
Allowance for directors' retirement benefits	133,027	136,647
Other long-term liabilities	37,854	36,769
Total long-term liabilities	3,018,011	2,936,236
Total Liabilities	10,190,349	10,752,904
NET ASSETS		
Shareholders' equity		
Common stock	1,336,936	1,336,936
Capital surplus	1,644,653	1,644,653
Retained earnings	30,003,157	28,697,360
Treasury stock	(2,070,009)	(77,610)
Total shareholders' equity	30,914,738	31,601,339
Valuation and translation adjustments		
Cumulative securities holding gain	198,892	98,119
Foreign currency translation adjustments	(2,761,150)	(2,869,671)
Total valuation and translation adjustments	(2,562,258)	(2,771,551)
Minority interests	1,817,946	1,705,544
Total Net Assets	30,170,426	30,535,332
Total Liabilities and Net Assets	40,360,775	41,288,236

(2) Consolidated Statements of Income
(For the Nine-month Period)

	(Thousands of yen)	
	First nine months of FY2009 (Apr. 1, 2008 – Dec. 31, 2008)	First nine months of FY2010 (Apr. 1, 2009 – Dec. 31, 2009)
SALES	36,475,850	22,486,721
Cost of goods sold	25,245,388	14,776,756
Gross profit	11,230,462	7,709,965
Selling, general and administrative expenses	6,046,139	4,946,724
OPERATING INCOME	5,184,323	2,763,241
Non-operating income		
Interests received	98,978	42,544
Dividends received	15,718	11,748
Gains on valuable resources recovery	27,979	41,186
Other non-operating income	59,826	67,912
Total non-operating income	202,503	163,391
Non-operating expenses		
Interests expense	58,138	33,637
Sales discounts	6,072	3,169
Exchange losses	92,319	72,328
Other non-operating expenses	40,122	34,150
Total non-operating expenses	196,652	143,285
ORDINARY PROFIT	5,190,174	2,783,348
Extraordinary income		
Gains on sales of fixed assets	11,796	4,348
Reversal of allowance for doubtful accounts	2,379	-
Total extraordinary income	14,175	4,348
Extraordinary loss		
Losses on disposal and sales of fixed assets	17,166	62,100
Losses on valuation of investment securities	130,468	17,386
Total extraordinary losses	147,634	79,486
Net income before income taxes and minority interests	5,056,714	2,708,210
Income taxes-current	859,047	527,323
Income taxes-deferred	382,650	146,579
Total income taxes	1,241,697	673,903
Minority interests in income	356,020	186,505
NET INCOME	3,458,996	1,847,801

(3) Consolidated Statements of Cash Flows

(Thousands of yen)

	First nine months of FY2009 (Apr. 1, 2008 – Dec. 31, 2008)	First nine months of FY2010 (Apr. 1, 2009 – Dec. 31, 2009)
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income before income taxes and minority interests	5,056,714	2,708,210
Depreciation and amortization	1,165,119	973,588
Increase (decrease) in allowance for doubtful accounts	650	10,382
Increase (decrease) in allowance for directors' bonuses	(17,975)	(13,625)
Increase (decrease) in allowance for employees' retirement benefits	(22,123)	2,885
Increase (decrease) in allowance for directors' retirement benefits	6,467	(3,620)
Interests and dividends received	(114,697)	(54,292)
Interest expense	58,138	33,637
Losses (gains) on valuation of marketable securities	7,140	-
Losses (gains) on valuation of investment securities	130,468	17,386
Losses (gains) on disposal and sales of fixed assets	5,370	57,751
Decrease (increase) in notes and accounts receivable	2,413,231	(1,540,448)
Decrease (increase) in inventories	(19,607)	675,613
Increase (decrease) in notes and accounts payable	(1,469,530)	384,047
Others	199,671	(195,458)
Subtotal	7,399,040	3,056,057
Interests and dividends received	113,510	56,277
Interests paid	(63,135)	(33,227)
Income taxes paid	(1,451,885)	(955,511)
Net cash provided by operating activities	5,997,530	2,123,596
CASH FLOWS FROM INVESTING ACTIVITIES		
Increase in time deposits	(593,440)	(1,287,155)
Proceeds from withdrawal of time deposits	285,120	595,600
Increase in long-term deposits with banks	-	(600,000)
Proceeds from withdrawal of long-term deposits with banks	-	600,000
Payment for acquisition of fixed assets	(1,683,056)	(444,974)
Proceeds from sales of fixed assets	35,410	17,579
Payment for acquisition of investment securities	(52,933)	(6,039)
Proceeds from redemption of investment securities	-	130
Payment for loans receivable	(16,628)	(23,594)
Proceeds from collection of loans receivable	17,323	17,924
Others	(21,586)	15,760
Net cash used in investing activities	(2,029,789)	(1,114,769)
CASH FLOWS FROM FINANCING ACTIVITIES		
Net increase (decrease) in short-term loans payable	(676,719)	(191,033)
Repayment for long-term loans payable	(152,368)	(107,962)
Payment for acquisition of treasury stock	(1,098)	(1,992,398)
Payment for acquisition of treasury stock of subsidiaries	-	(74,046)
Cash dividends paid	(542,021)	(542,004)
Net cash used in financing activities	(1,372,207)	(2,907,444)
Effect of exchange rate changes on cash and cash equivalents	(308,851)	11,041
Increase (decrease) in cash and cash equivalents	2,286,681	(1,887,576)
Cash and cash equivalents at beginning of period	10,953,102	13,007,605
Cash and cash equivalents at end of period	13,239,783	11,120,028

(4) Going Concern Assumption

Not applicable.

(5) Segment Information

Segment Information by Business Category

First nine months of FY2009 (Apr. 1, 2008 – Dec. 31, 2008)

(Thousands of yen)

	Surface Finishing Materials	Surface Finishing Machinery	Real Estate Rental	Other Businesses	Total	Elimination or Corporate	Consolidated
Sales							
(1) Sales to third parties	29,072,803	4,008,340	602,888	2,791,818	36,475,850	-	36,475,850
(2) Internal sales and transfers	279,627	29,552	-	2,115	311,295	(311,295)	-
Total	29,352,430	4,037,892	602,888	2,793,934	36,787,146	(311,295)	36,475,850
Operating income (loss)	4,455,313	(40,017)	343,212	422,815	5,181,323	3,000	5,184,323

First nine months of FY2010 (Apr. 1, 2009 – Dec. 31, 2009)

(Thousands of yen)

	Surface Finishing Materials	Surface Finishing Machinery	Real Estate Rental	Other Businesses	Total	Elimination or Corporate	Consolidated
Sales							
(1) Sales to third parties	18,629,430	1,525,284	580,779	1,751,227	22,486,721	-	22,486,721
(2) Internal sales and transfers	224,338	3,951	-	-	228,289	(228,289)	-
Total	18,853,768	1,529,235	580,779	1,751,227	22,715,011	(228,289)	22,486,721
Operating income (loss)	2,506,929	(235,212)	332,003	159,520	2,763,241	-	2,763,241

Notes: 1. Business categories are determined with the kinds and characteristics of products and merchandise taken into consideration.

2. Major products and merchandise in each business category

(1) Surface finishing materials: Plating chemicals for aluminum magnetic disks and PWBs, industrial chemicals and non-ferrous metals

(2) Surface finishing machinery: Plating machinery for aluminum magnetic disks and PWBs

(3) Real estate rental: Rental of office buildings and apartment houses

(4) Other businesses: Plating job shop, royalty revenues

3. Changes in accounting policies

First nine months of FY2009

(1) Valuation of inventories

The Company has adopted "Accounting Standards for Measurement of Inventories" (Accounting Standards Board of Japan (ASBJ) Statement No. 9, July 5, 2006) from the first quarter of the current fiscal year. Given this change, operating income of the Surface Finishing Materials business, the Surface Finishing Machinery business and the Other Businesses have decreased by 52,073,000 yen, 1,205,000 yen and 2,218,000 yen, respectively in the first nine months of the current fiscal year.

(2) Practical Solution on Unification of Accounting Policies Applied to Foreign Subsidiaries for Consolidated Financial Statements

The Company has adopted "Practical Solution on Unification of Accounting Policies Applied to Foreign Subsidiaries for Consolidated Financial Statements" (Practical Issues Task Force (PITF) No. 18, May 17, 2006) from the first quarter of the current fiscal year. Given this change, operating income of the Surface Finishing Materials business and the Surface Finishing Machinery business have decreased by 8,524,000 yen and 2,504,000 yen, respectively, and the Other Businesses increased by 1,372,000 yen in the first nine months of the current fiscal year.

(3) Change in useful lives of tangible fixed assets

In the first quarter of the current fiscal year, the Company and its domestic consolidated subsidiaries have changed calculation method of depreciation expense for certain machinery and vehicles with revised useful lives. Given this change, operating income of the Surface Finishing Materials business has decreased by 48,249,000 yen and the Other Businesses increased by 607,000 yen in the first nine months of the current fiscal year.

First nine months of FY2010

Not applicable.

Geographical Segment Information

First nine months of FY2009 (Apr. 1, 2008 – Dec. 31, 2008)

(Thousands of yen)

	Japan	North America	Asia	Total	Elimination or Corporate	Consolidated
Sales						
(1) Sales to third parties	19,152,439	2,799,079	14,524,331	36,475,850	-	36,475,850
(2) Internal sales and transfers	4,243,306	141	160,616	4,404,064	(4,404,064)	-
Total	23,395,746	2,799,220	14,684,948	40,879,915	(4,404,064)	36,475,850
Operating income	2,104,632	23,033	3,022,435	5,150,101	34,222	5,184,323

First nine months of FY2010 (Apr. 1, 2009 – Dec. 31, 2009)

(Thousands of yen)

	Japan	North America	Asia	Total	Elimination or Corporate	Consolidated
Sales						
(1) Sales to third parties	12,766,615	1,666,004	8,054,102	22,486,721	-	22,486,721
(2) Internal sales and transfers	2,930,737	30	219,995	3,150,763	(3,150,763)	-
Total	15,697,352	1,666,035	8,274,097	25,637,485	(3,150,763)	22,486,721
Operating income (loss)	1,452,600	(11,954)	1,248,168	2,688,814	74,426	2,763,241

Notes: 1. Segmentation method of countries or regions and major countries or regions included in each segment

- (1) Segmentation method: Based on geographical proximity
- (2) Major countries or regions included in each segment

North America: USA

Asia: Taiwan, Singapore, Malaysia, China and Thailand

2. Changes in accounting policies

First nine months of FY2009

(1) Valuation of inventories

The Company has adopted "Accounting Standards for Measurement of Inventories" (ASBJ Statement No. 9, July 5, 2006) from the first quarter of the current fiscal year. Given this change, operating income in Japan has decreased by 55,497,000 yen in the first nine months of the current fiscal year.

(2) Practical Solution on Unification of Accounting Policies Applied to Foreign Subsidiaries for Consolidated Financial Statements

The Company has adopted "Practical Solution on Unification of Accounting Policies Applied to Foreign Subsidiaries for Consolidated Financial Statements" (PITF No. 18, May 17, 2006) from the first quarter of the current fiscal year. Given this change, operating income in Asia has decreased by 9,657,000 yen in the first nine months of the current fiscal year.

(3) Change in useful lives of tangible fixed assets

In the first quarter of the current fiscal year, the Company and its domestic consolidated subsidiaries have changed calculation method of depreciation expense for certain machinery and vehicles with revised useful lives. Given this change, operating income in Japan has decreased by 47,641,000 yen in the first nine months of the current fiscal year.

First nine months of FY2010

Not applicable.

Overseas Sales

First nine months of FY2009 (Apr. 1, 2008 – Dec. 31, 2008)

(Thousands of yen)

	North America	Asia	Other regions	Total
I Overseas sales	2,736,628	15,834,222	73,654	18,644,505
II Consolidated sales	-	-	-	36,475,850
III Share overseas sales in consolidated sales	7.5%	43.4%	0.2%	51.1%

First nine months of FY2010 (Apr. 1, 2009 – Dec. 31, 2009)

(Thousands of yen)

	North America	Asia	Other regions	Total
I Overseas sales	1,666,004	9,605,569	59,679	11,331,253
II Consolidated sales	-	-	-	22,486,721
III Share overseas sales in consolidated sales	7.4%	42.7%	0.3%	50.4%

Notes: 1. Segmentation method of countries or regions and major countries or regions included in each segment

(1) Segmentation method: Based on geographical proximity

(2) Major countries or regions included in each segment

North America: USA

Asia: Taiwan, Singapore, China, Korea, Thailand, Philippines, Malaysia and Indonesia

Other regions: Germany and Australia

2. Overseas sales consist of sales, excluding internal sales in the Group, from outside Japan at the Company and its consolidated subsidiaries.

(6) Significant Changes in Shareholders' Equity

Following the resolution approved by its Board of Directors on July 10, 2009, the Company bought back 485,700 shares of its treasury stock during the period of July 13, 2009 to August 31, 2009. As a result, there was an increase of 1,992,223,000 yen in treasury stock during the second quarter of the current fiscal year, raising the balance of treasury stock to 2,070,009,000 yen as of December 31, 2009.

Note: This financial report is solely a translation of summary of Japanese "Kessan Tanshin" (including attachments), which has been prepared in accordance with accounting principles and practices generally accepted in Japan, for the convenience of readers who prefer English translation. All readers are recommended to refer to the original version in Japanese of the report for complete information.